



SERVICE INDUSTRIES TEXTILES LTD.

FORM-7

April 28, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE 3RD QUARTER AND
NINE MONTHS FOR THE PERIOD ENDED 31.03.2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28.04.2023 at 11.30 am at Registered Office 38-Emress Road, Lahore, recommended the following:

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|---|---|-----|
| 1) CASH DIVIDEND | = | NIL |
| 2) BONUS SHARES | = | NIL |
| 3) RIGHT SHARES | = | NIL |
| 4) ANY OTHER ENTITLEMENT/CORPORATE ACTION | = | NIL |
| 5) ANY OTHER PRICE-SENSITIVE INFORMATION | = | NIL |

The financial results of the Company as follows:

PARTICULARS	Nine Months Ended		Quarter Ended	
	31-03-2023	31-03-2022	31-03-2023	31-03-2022
	Rupees	Rupees	Rupees	Rupees
Sales – Net	812,725,075	1,011,900,864	220,799,612	379,892,897
Cost of Sales	(868,653,704)	(948,066,960)	(242,973,537)	(364,671,272)
Gross (Loss) / Profit	(55,928,629)	63,833,904	(22,173,925)	15,221,625
Operating Expenses	(30,835,272)	(32,787,345)	(7,789,885)	(8,233,031)
Operating (Loss) / Profit	(86,763,901)	31,046,559	(29,963,810)	6,988,594
Finance Cost & Other Operating Charges	(9,612,552)	(10,637,973)	(3,567,202)	(2,417,490)
Other Operating Income	15,217,037	12,931	7,011,289	-
(Loss) / Profit Before Taxation	(81,159,416)	20,421,517	(26,519,723)	4,571,104
Taxation	(3,266,313)	(5,394,902)	(51,319)	(3,944,406)
Net (Loss) / Profit for the Period	(84,425,729)	15,026,615	(26,571,042)	626,698

Earnings per Share – Basic	(6.12)	1.09	(1.93)	0.05
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Yours sincerely,
for SERVICE INDUSTRIES TEXTILES LIMITED


CHIEF EXECUTIVE