



THROUGH PUCARS & COURIER

April 28, 2023

The Deputy General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi-74000

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS' ENDED MARCH 31, 2023

Dear Sir,

This is to inform that the Board of Directors of M/s. Ghandhara Tyre and Rubber Company Limited ("Company") in its meeting held on Friday, 28 April 2023 at 10:00 a.m. at Karachi, has approved the financial statements/ accounts of the Company for the period ended 31 March 2023.

The financial results of the Company are as follows:

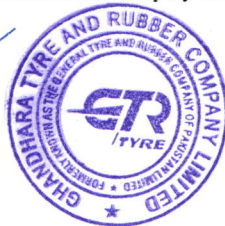
	Quarter ended March 31,		Nine months ended March 31,	
	2023	2022	2023	2022
----- Rupees in '000 -----				
Sales - net	3,462,614	4,745,517	10,632,070	12,913,675
Cost of sales	(3,050,451)	(4,158,808)	(9,115,346)	(11,274,011)
Gross profit	412,163	586,709	1,516,724	1,639,664
Administrative expenses	(74,144)	(87,587)	(233,856)	(232,839)
Distribution cost	(162,728)	(160,366)	(456,013)	(434,650)
Other income	19,766	21,575	69,930	83,906
Other expenses	(298,519)	(12,773)	(331,492)	(49,019)
(Loss) / profit from operations	(103,462)	347,558	565,293	1,007,062
Finance cost	(320,927)	(206,157)	(908,764)	(508,000)
	(424,389)	141,401	(343,471)	499,062
Share of profit / (loss) of an associated company	121	2,385	(1,750)	5,415
(Loss) / profit before taxation	(424,268)	143,786	(345,221)	504,477
Taxation	145,851	(48,427)	106,874	(167,846)
(Loss) / profit for the period	(278,417)	95,359	(238,347)	336,631
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income for the period	(278,417)	95,359	(238,347)	336,631
	Rupees	Rupee	Rupees	Rupees
(Loss) / earnings per share basic and diluted	(2.28)	0.78	(1.95)	2.76

The financial statements / accounts of the Company for the period ended 31 March 2023, will be transmitted through PUCARS separately within the specified time.

Yours faithfully,

for M/s. Ghandhara Tyre and Rubber Company Limited

Yasir Ali Quraishi
 Company Secretary



GHANDHARA TYRE & RUBBER COMPANY LIMITED.
 (Formerly known as The General Tyre & Rubber Company of Pakistan Limited)

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