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AGP-Sec./ 275
April 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter Ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 28, 2023 at 09:30 A.M at Karachi recommended the following:

- (i) **Cash Dividend: Nil**
- (ii) **Bonus Shares: Nil**
- (iii) **Right Shares: Nil**
- (iv) **Any other entitlement/corporate action: N/A**
- (v) **Any other price-sensitive information: N/A**

The financial results of the Company for the quarter ended March 31, 2023 are attached.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

Umair Mukhtar
Company Secretary



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AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2023 (UN-AUDITED)

	Note	31 March 2023	31 March 2022
		------(Rupees in '000)-----	
Revenue from contracts with customers - net	13	3,898,626	3,661,151
Cost of sales	14	(1,862,723)	(1,822,357)
Gross profit		2,035,903	1,838,794
Administrative expenses	15	(154,426)	(131,442)
Marketing and selling expenses	16	(1,098,162)	(782,695)
Other expenses	17	(145,161)	(62,924)
Other income	18	21,969	21,085
Finance costs	19	(142,673)	(90,437)
		(1,518,453)	(1,046,413)
Profit before taxation		517,450	792,381
Taxation	20	(121,843)	(178,984)
Profit for the period		395,607	613,397
Profit attributable to:			
Equity holders of the parent company		356,129	555,703
Non-controlling interest		39,478	57,694
		395,607	613,397
Earnings per share - basic and diluted		Rs. 1.27	Rs. 1.98

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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AGP LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2023 (UN-AUDITED)

		31 March 2 0 2 3	31 March 2 0 2 2
	Note	----- (Rupees in '000) -----	
Revenue from contracts with customers - net	14	3,165,029	2,498,728
Cost of sales	15	(1,695,371)	(1,244,948)
Gross profit		<u>1,469,658</u>	<u>1,253,780</u>
Administrative expenses	16	(121,411)	(87,418)
Marketing and selling expenses	17	(779,973)	(546,327)
Other expenses	18	(145,161)	(63,436)
Other income	19	14,479	19,257
Finance costs	20	(31,003)	(14,761)
		(1,063,069)	(692,685)
Profit before taxation		<u>406,589</u>	<u>561,095</u>
Taxation	21	(81,427)	(110,814)
Profit for the period		<u><u>325,162</u></u>	<u><u>450,281</u></u>
Earnings per share - basic and diluted		<u><u>Rs. 1.16</u></u>	<u><u>Rs. 1.61</u></u>

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