

Ref:EIBL/CS/PSX/2023/2162

April 28, 2023

**General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan**

Subject: Financial Results for the Period ended March 31, 2023 (Un-audited)

Dear Sir,

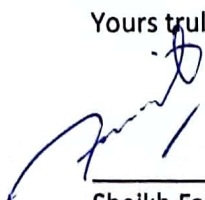
We have to inform you that the Board of Directors of Escorts Investment Bank Limited in their meeting held on Friday, April 28, 2023, at 11:00 a.m. via zoom video conference at Ground Floor, 26 – Davis Road, Lahore, recommended the following: -

- | | | |
|--|---|-----|
| 1) Cash Dividend | : | Nil |
| 2) Bonus Shares | : | Nil |
| 3) Right Shares | : | Nil |
| 4) Any Other Entitlement | : | Nil |
| 5) Any Other Price-Sensitive Information | : | Nil |

The Financial Results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2023, will be transmitted through PUCARS separately.

Yours truly,



Sheikh Faisal Saeed
Company Secretary



Cc: The Executive Director / HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63 – NIC Building, Jinnah Avenue
Blue Area, Islamabad.

ESCORTS INVESTMENT BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD AND QUARTER ENDED 31 MARCH 2023 (UN-AUDITED)

	Nine months ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
Income	Rupees	Rupees	Rupees	Rupees
Profit on financing	49,807,328	42,776,721	16,595,525	13,447,308
Return on investments	13,329,209	6,579,986	4,596,246	2,229,222
Income from fee and commission	4,268,424	2,761,811	1,237,723	1,199,350
Profit on bank deposits	6,726,583	4,739,233	2,254,261	2,127,495
Other income	4,359,084	24,899,713	(1,911,617)	4,924,963
	78,490,628	81,757,464	22,772,138	23,928,338
Expenses				
Administrative expenses	112,275,554	118,412,015	37,352,880	39,233,695
Finance cost	3,564,591	3,581,431	1,336,192	1,156,472
	115,840,145	121,993,446	38,689,072	40,390,167
Operating loss before provisions and taxation	(37,349,517)	(40,235,982)	(15,916,934)	(16,461,829)
Provision against doubtful finances & Write offs - Net	(1,711,163)	(11,578,917)	(638,203)	(532,039)
Loss before taxation	(39,060,680)	(51,814,899)	(16,555,137)	(16,993,868)
Taxation - net	(945,711)	(423,609)	(507,082)	(142,010)
Loss after taxation	(40,006,391)	(52,238,508)	(17,062,219)	(17,135,878)
Loss per share - basic and diluted	(0.30)	(0.39)	(0.13)	(0.13)

