

# ICC Industries Limited

(Formerly ICC Textiles Limited)



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, **Karachi.**

April 28, 2023

## FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED MARCH 31, 2023

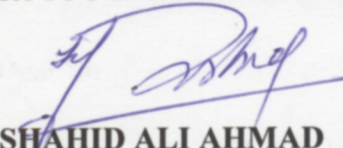
Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 a.m. on Friday, April 28, 2023 have recommended no cash dividend, bonus or right issue of the shares for the 3<sup>rd</sup> Quarter ended March 31, 2023.

The financial results of the Company during this period are attached herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully  
for **ICC INDUSTRIES LIMITED**

  
**SHAHID ALI AHMAD**  
Company Secretary



**Factory:** 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE: (042) 35975426-27 FAX: (042) 35975428

**Group Companies:** ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.

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## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS AND QUARTER ENDED MAR 31, 2023

	Jul 2022 to Mar 2023 Rupees	Jul 2021 to Mar 2022 Rupees	Jan-Mar 2023 Rupees	Jan-Mar 2022 Rupees
REVENUE	39,619,863	25,465,050	12,225,231	13,563,420
DIRECT COST	(9,149,108)	(7,037,348)	(2,967,652)	(2,033,976)
GROSS PROFIT / (LOSS)	30,470,755	18,427,702	9,257,580	11,529,444
ADMINISTRATION COST	(22,933,789)	(19,153,492)	(7,645,363)	(6,718,054)
OTHER EXPENSES	(665,478)	(658,570)	(197,108)	(204,036)
OTHER INCOME	2,929,312	5,339,745	2,929,312	-
OPERATING PROFIT / (LOSS)	9,800,801	3,955,385	4,344,422	4,607,354
FINANCE COST	(83,424,057)	(48,820,559)	(176,837)	(17,183,823)
CHANGE IN FAIR VALUE OF INVESTMENT PROPERTY	86,655,700	90,315,735	-	-
PROFIT / (LOSS) BEFORE TAXATION	13,032,444	45,450,561	4,167,584	(12,576,469)
TAXATION	(8,551,793)	(5,567,017)	(2,544,559)	(2,974,440)
PROFIT / (LOSS) AFTER TAXATION	4,480,651	39,883,544	1,623,025	(15,550,909)
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
TOTAL OTHER COMPREHENSIVE LOSS FOR THE PERIOD	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	4,480,651	39,883,544	1,623,025	(15,550,909)
LOSS PER SHARE- BASIC AND DILUTED	0.15	1.33	0.05	(0.52)

*T. D. Ahmad*

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