

DSL/PSX/BOD/04/2023/001

28 April 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH 2023**

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 11:30 a.m. on 28 April 2023 have recommended the followings:

- 1. Cash Dividend: Nil**
- 2. Bonus Shares: Nil**
- 3. Right Shares: Nil**
- 4. Any other Corporate Action: Nil**

A copy of Profit & loss Account for Nine Months ended on 31 March 2023 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required.

The Quarterly Report of the Company for nine months ended on 31 March 2023 will be transmitted through PUCARS separately within the specified time.

Yours truly,  
For Dost Steels Limited



Shahid Ali  
Company Secretary


c.c to:- The Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area  
Jinnah Avenue, Islamabad

**DOST STEELS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2023**

Note	(Un-Audited)		(Un-Audited)	
	Nine Month Ended		Quarter Ended	
	March 31, 2023 Rupees	March 31, 2022 Rupees	March 31, 2023 Rupees	March 31, 2022 Rupees
Sales	-	-	-	-
Cost of sales	(39,602,049)	(26,463,837)	(9,808,808)	(9,766,327)
<b>Gross loss</b>	<b>(39,602,049)</b>	<b>(26,463,837)</b>	<b>(9,808,808)</b>	<b>(9,766,327)</b>
Administrative and selling expenses	(9,310,582)	(37,493,315)	(1,855,570)	(5,475,683)
Finance cost	(108,600,115)	(60,059,026)	(43,022,177)	(22,948,160)
Other operating income	1,624	20,454,405	-	-
<b>Loss before taxation</b>	<b>(157,511,122)</b>	<b>(103,561,773)</b>	<b>(54,686,555)</b>	<b>(38,190,170)</b>
Taxation	-	-	-	-
<b>Loss after taxation</b>	<b>(157,511,122)</b>	<b>(103,561,773)</b>	<b>(54,686,555)</b>	<b>(38,190,170)</b>
<b><u>Other Comprehensive Income-Net of Tax</u></b>				
<b>Items that will never be reclassified to Profit or Loss</b>				
Remeasurement of Staff Gratuity (Loss)/gain	-	-	-	-
Related Impact on Deferred Tax	-	-	-	-
<b>Items that will be reclassified to Profit or Loss</b>				
<b>Total Comprehensive Loss for the period</b>	<b>(157,511,122)</b>	<b>(103,561,773)</b>	<b>(54,686,555)</b>	<b>(38,190,170)</b>
<b>Loss per share - Basic and diluted</b>	<b>24 (0.50)</b>	<b>(0.33)</b>	<b>(0.17)</b>	<b>(0.12)</b>

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

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Chief Executive Officer

  
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Chief Financial Officer

\_\_\_\_\_  
Director