

# NISHAT POWER LIMITED



NPL-PSX-17

April 28, 2023

The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

PUCARS/TCS

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on 28<sup>th</sup> April, 2023 at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) **CASH DIVIDEND**

NIL

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

Contd...P/2

**HEAD OFFICE**

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, Email: nishat@nishatpower.com, Website: www.nishatpower.com

**REGISTERED OFFICE**

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

**POWER STATIONS**

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80

# NISHAT POWER LIMITED



(2)

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE-MONTH AND QUARTER ENDED 31 MARCH, 2023 (UN-AUDITED)

	Nine-month period ended		Quarter ended	
	31 March , 2023 (Rupees in thousand)	31 March , 2022 (Rupees in thousand)	31 March , 2023 (Rupees in thousand)	31 March , 2022 (Rupees in thousand)
Revenue from contract with customer	17,159,042	14,303,697	3,469,176	4,432,701
Cost of sales	(13,892,303)	(11,152,406)	(2,508,974)	(3,188,837)
<b>Gross profit</b>	<b>3,266,739</b>	<b>3,151,291</b>	<b>960,202</b>	<b>1,243,864</b>
Administrative expenses	(280,000)	(236,357)	(98,685)	(83,519)
Other expenses	(125,863)	(37,361)	(55,193)	(34,781)
	(405,863)	(273,718)	(153,878)	(118,300)
	2,860,876	2,877,573	806,324	1,125,564
Other income	97,676	74,400	48,800	22,512
Profit from operations	2,958,552	2,951,973	855,124	1,148,076
Finance cost	(83,093)	(151,810)	(23,306)	(7,561)
<b>Profit before taxation</b>	<b>2,875,459</b>	<b>2,800,163</b>	<b>831,818</b>	<b>1,140,515</b>
Taxation	(349)	-	(41)	-
<b>Profit after taxation</b>	<b>2,875,110</b>	<b>2,800,163</b>	<b>831,777</b>	<b>1,140,515</b>
Earnings per share - basic and diluted (in Rupees)	8.120	7.908	2.349	3.221

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# NISHAT POWER LIMITED



(3)

Disclosure Form in terms of Section 96 of the Securities Act, 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

The accounts for the period ended March 31, 2023 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,

  
**Khalid Mahmood Chohan**  
Company Secretary

Copy to: -

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

Fax No. (051) 9100440/TCS

# NISHAT POWER LIMITED



## DISCLOSURE FORM

### INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Power Limited  
Date of Report (Date of earliest event reported if applicable) : N/A  
Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.  
Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of Nishat Power Limited in their meeting held on 28<sup>th</sup> of April, 2023, (Friday) at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

#### THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

#### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE-MONTH AND QUARTER ENDED 31 MARCH, 2023 (UN-AUDITED)

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# NISHAT POWER LIMITED



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Earnings per share - basic and diluted (in Rupees)	8.120	7.908	2.349	3.221

## Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015 the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 28, 2023

  
**Khalid Mahmood Chohan**  
Company Secretary

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