



April 28, 2023

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Nine Months Ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 28, 2023 at 11.30 am at Registered Office, Ismail Aiwani-Science, Off: Shahrah-e-Roomi, Lahore, recommended the following:

(i) CASH DIVIDEND	AND/OR	Nil
(ii) BONUS SHARES	AND/OR	Nil
(iii) RIGHT SHARES	AND/OR	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	AND/OR	None
(v) ANY OTHER PRICE-SENSITIVE INFORMATION		None

The financial results of the Company for the nine months ended March 31, 2023 are attached.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



MUHAMMAD AWAIS
Company Secretary

C.C:

EXECUTIVE DIRECTOR/HEAD OF DEPARTMENT
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

AZGARD NINE LIMITED

ISMAIL AIWANI-SCIENCE, OFF SHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.



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The financial results of Azgard Nine Limited for the nine months ended March 31, 2023 are as follows:

	Nine Months Ended (Jul-Mar)		Third Quarter Ended (Jan-Mar)	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	--- Rupees ---		--- Rupees ---	
Sales - net	21,898,056,014	23,092,266,976	7,604,836,354	8,379,510,699
Cost of sales	(19,031,230,719)	(20,184,373,681)	(6,315,123,553)	(7,380,868,108)
Gross Profit	2,866,825,295	2,907,893,295	1,289,712,801	998,642,591
Selling and distribution expenses	(789,285,543)	(969,152,475)	(279,076,397)	(343,558,817)
Administrative expenses	(612,267,838)	(489,211,794)	(202,124,491)	(168,314,726)
Profit from operations	1,465,271,914	1,449,529,026	808,511,913	486,769,048
Other income	190,464,348	68,098,264	91,489,222	9,334,216
Other expenses	(53,492,984)	(81,051,685)	(37,323,434)	(15,863,472)
Finance cost	(606,778,623)	(542,030,911)	(174,434,483)	(194,084,536)
Profit before taxation	995,464,655	894,544,694	688,243,218	286,155,256
Taxation	(257,451,313)	(232,656,400)	(90,678,070)	(84,332,612)
Profit after taxation	738,013,342	661,888,294	597,565,148	201,822,644
Earnings per share-basic and diluted	1.50	1.35	1.22	0.41



MUHAMMAD AWAIS
 Company Secretary