



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Date:-April 28, 2023

The General Manager
Pakistan Stock Exchange Ltd,
2nd Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub:- **FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2023 at 10:30 a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the 3rd Quarter ended March 31, 2023 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

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(2)

	For the Nine Months ended March		For the Quarter ended March	
	31, 2023	31, 2022	31, 2023	31, 2022
Sales	80,344	104,990	12,366	49,258
Cost of sales	68,369	89,139	12,925	37,366
Gross profit/(loss)	11,975	15,851	(559)	11,892
Other Income	114	3,158	114	163
	12,089	19,009	(445)	12,055
Administrative expenses	9,325	8,953	2,868	3,198
Selling and distribution exp.	5,418	3,775	1,394	2,537
Bank charges and commission	900	626	156	452
	15,643	13,354	4,418	6,187
Profit/(loss) for the period before tax	(3,554)	5,655	(4,863)	5,868
Provision for taxation	830	1,187	120	550
Profit/(Loss) for the period	(4,384)	4,468	(4,983)	5,318
Earning per share - Basic (Rupees)	(1.29)	1.31	(1.47)	1.56

Yours truly
For PAK LEATHER CRAFTS LIMITED

(NASEER AHMED)
Company Secretary

