

Date: 28-04-2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
karachi.

SUBJECT: Financial Results for the 3rd Quarter Ended March 31, 2023.

Dear Sir,

We are pleased to inform you that the Meeting of Board of Directors of our Company has been held today the 28th April, 2023 at 11.00 A.M., at its Registered Office, Mehr Manzil, Lohari Gate, Multan, recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER TITLEMENT /CORPORATE ACTION	NIL
v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The condensed Interim Statement of Profit or Loss (Un-audited) for the period ended March 31,2023 of the company is attached as annexure.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

yours truly,  
For Mahmood Textile Mills



KHAWAJA MUHAMMAD IQBAL  
CHIEF EXECUTIVE OFFICER

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Mehr Manzil, Outside Lohari Gate, Multan



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The Financial Results of the Company are as follows:-

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2023.**

	Quarter Ended		Nine Months Ended	
	Jan-Mar 31 Mar, 2023 Rupees	Jan-Mar 31 Mar, 2022 Rupees	July-Mar 31 Mar, 2023 Rupees	July-Mar 31 Mar, 2022 Rupees
Sales-Net	14,131,087,765	10,443,100,915	37,841,404,765	29,103,581,505
Cost of Sales	(12,179,203,312)	(8,564,586,925)	(33,024,798,312)	(23,685,200,526)
<b>Gross Profit</b>	<b>1,951,884,453</b>	<b>1,878,513,990</b>	<b>4,816,606,453</b>	<b>5,418,380,979</b>
Distribution Cost	(264,061,043)	(270,620,390)	(829,282,043)	(801,475,775)
Administrative Expenses	(202,477,205)	(242,282,640)	(852,591,205)	(677,010,215)
Other Expenses	30,034,076	(86,205,703)	(62,843,924)	(271,648,570)
Other Income	(92,958,328)	(30,159,075)	49,422,672	41,060,986
<b>Profit from operations</b>	<b>1,422,421,953</b>	<b>1,249,246,182</b>	<b>3,121,311,953</b>	<b>3,709,307,405</b>
Finance Cost	(1,232,533,175)	(471,573,633)	(2,696,971,175)	(1,166,251,414)
Share of profit of associates	87,231,000	189,413,763	261,693,000	542,949,479
<b>Profit before taxation</b>	<b>277,119,778</b>	<b>967,086,312</b>	<b>686,033,778</b>	<b>3,086,005,470</b>
Taxation	(260,410,962)	(211,182,651)	(559,127,962)	(504,827,473)
<b>Profit After Taxation</b>	<b>16,708,816</b>	<b>755,903,661</b>	<b>126,905,816</b>	<b>2,581,177,997</b>
<b>Earning per share</b>	<b>0.89</b>	<b>40.31</b>	<b>6.77</b>	<b>137.66</b>

Yours faithfully,

For Mahmood Textile Mills Limited

**KHAWAJA MUHAMMAD IQBAL**  
CHIEF EXECUTIVE OFFICER

