

SINDH MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE NINE-MONTHS ENDED MARCH 31, 2023

	Nine months ended		Quarter ended	
	March 2023	March 2022	March 2023	March 2022
	Note -----Rupees-----			
Income from:				
Diminishing Musharaka	117,706,391	66,736,050	45,286,340	21,163,236
Bank deposits	31,718,706	31,424,436	5,559,728	12,341,646
Term deposits receipts	50,483,273	17,517,821	22,314,792	6,881,110
	199,908,370	115,678,307	73,160,860	40,385,992
Administrative and operating expenses	(50,437,706)	(30,184,563)	(14,865,797)	(10,729,533)
Reversal/(Provision) in respect of Diminishing Musharaka	1,519,067	(1,076,303)	1,703,850	(1,274,454)
	(48,918,639)	(31,260,866)	(13,161,947)	(12,003,987)
	150,989,731	84,417,441	59,998,913	28,382,005
Other income	1,080,823	327,165	246,178	84,597
	152,070,554	84,744,606	60,245,091	28,466,602
Management Company's remuneration	(15,207,055)	(8,474,461)	(6,024,509)	(2,846,661)
Provision for services sales tax on the Management Company's remuneration	(1,976,917)	(1,101,680)	(783,186)	(370,066)
Profit before taxation	134,886,582	75,168,465	53,437,396	25,249,875
Taxation	(39,079,619)	(21,798,855)	(15,496,845)	(7,322,464)
Profit for the period	95,806,963	53,369,610	37,940,551	17,927,411
Earnings per certificate - basic and diluted	2.13	1.19	0.84	0.40

The annexed notes 1 to 21 form an integral part of these condensed interim financial information.



For Sindh Modaraba Management Limited (Management Company)