

## **NADEEM TEXTILE MILLS LIMITED**

801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A,  
Sarwar Shaheed Road, Karachi-74200 Pakistan, Tel.: (+92-21) 35220481-88,  
Fax: (+92-21) 35220495-96 E-mail: [info@nadeem.com.pk](mailto:info@nadeem.com.pk)  
URL: [www.nadeem.com.pk](http://www.nadeem.com.pk)

Ref : N-1105/2023  
28<sup>th</sup> April, 2023

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
**Karachi.**

Sub : **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31<sup>ST</sup> MARCH, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28<sup>th</sup> April, 2023 at 02 : 45 p.m. at 801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- |      |  |                   |
|------|--|-------------------|
| i)   | <b><u>CASH DIVIDEND</u></b>                            | <b><u>NIL</u></b> |
|      | <b>AND / OR</b>  |                   |
| ii)  | <b><u>BONUS ISSUE</u></b>                              | <b><u>NIL</u></b> |
|      | <b>AND / OR</b>  |                   |
| iii) | <b><u>RIGHT SHARES</u></b>                             | <b><u>NIL</u></b> |
|      | <b>AND / OR</b>  |                   |
| iv)  | <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u></b> | <b><u>NIL</u></b> |
|      | <b>AND / OR</b>  |                   |
| v)   | <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>    | <b><u>NIL</u></b> |

The financial results of the Company are as follows:

	For the Nine months ended		for the quarter ended	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
	<u>RUPEES</u>	<u>RUPEES</u>	<u>RUPEES</u>	<u>RUPEES</u>
Sales - net	7,737,240,839	10,525,170,064	2,705,621,629	3,858,162,162
Cost of sales	(7,360,479,836)	(8,680,849,506)	(2,770,042,278)	(3,231,050,214)
Gross Profit	376,761,003	1,844,320,558	(64,420,649)	627,111,948
Administrative expenses	(145,851,162)	(103,538,775)	(42,614,229)	(35,026,823)
Distribution costs	(126,359,585)	(175,756,164)	(44,916,691)	(61,955,234)
	(272,210,747)	(279,294,939)	(87,530,920)	(96,982,057)
Operating profit	104,550,256	1,565,025,619	(151,951,569)	530,129,891
Finance costs	(492,343,230)	(308,668,223)	(167,426,192)	(121,098,186)
Other operating income	(19,050,146)	(69,387,395)	2,787,276	(21,913,120)
	(511,393,376)	(378,055,618)	(164,638,916)	(143,011,306)
Profit before taxation	(406,843,120)	1,186,970,001	(316,590,485)	387,118,585
<b>Taxation</b>				
Current	(64,829,768)	(101,481,266)	(9,712,288)	(40,032,553)
Prior	20,149,535	(6,718,784)	80	(7,319,784)
Deferred	(856,621)	4,953,403	2,226,586	6,320,060
	(45,536,853)	(103,246,646)	(7,485,621)	(41,032,277)
<b>Profit after taxation</b>	(452,379,973)	1,083,723,355	(324,076,106)	346,086,308
<b>Earning per share-basic &amp; diluted</b>	<b>(21.27)</b>	<b>50.38</b>	<b>(15.24)</b>	<b>16.09</b>



**Nadeem**

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The Share Transfer Books of the Company will be closed from N/A to N/A (both days inclusive). Transfers received at Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 31-03-2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
for **NADEEM TEXTILE MILLS LTD.,**

  
Zahid Mazhar  
Chief Executive



C.C. to : Securities and Exchange Commission of Pakistan,  
63 NIC Building, Jinnah Avenue,  
Blue Area,  
**Islamabad.**