



AHL/CS/2029/2023

April 28, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Friday, April 28, 2023 at 11:00 a.m. at 2nd Floor Federation House, Shakra-e-Firdousi Clifton, Karachi, has recommended the following

**CASH DIVIDEND**

A final cash dividend for the year ended March 31, 2023 at Rs. 13 per share i.e. 130%. This is in addition to interim dividend already paid at Rs.11 per share i.e. 110%. The total cash dividend for the year ended March 31, 2023 is Rs. 24 per share i.e. 240%.

**BONUS SHARES**

No bonus shares were recommended for the year ended March 31, 2023.

**RIGHT SHARES**

No right shares were recommended for issue for the year ended March 31, 2023.

The financial results of the Company are as follows:

**ATLAS HONDA LIMITED  
STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED MARCH 31, 2023**

	2023	2022
	--- Rupees in '000 ---	
Sales	135,485,652	131,930,193
Cost of sales	(125,813,871)	(122,045,479)
<b>Gross profit</b>	<b>9,671,781</b>	9,884,714
Sales and marketing expenses	(3,032,096)	(2,688,082)
Administrative expenses	(860,548)	(770,535)
Other income	4,555,670	2,065,562
Other operating expenses	(2,156,059)	(629,260)
Share of net profit of an Associate	322	16,905
<b>Operating profit</b>	<b>8,179,070</b>	7,879,304
Finance costs	(76,027)	(59,655)
<b>Profit before taxation</b>	<b>8,103,043</b>	7,819,649
Income tax expense	(3,098,888)	(2,234,484)
<b>Profit for the year</b>	<b>5,004,155</b>	5,585,165
<b>Other comprehensive loss:</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurements of staff retirement benefit obligation	(35,714)	(33,315)
Income tax relating to the re-measurements	10,149	9,504
<b>Other comprehensive loss for the year - net of tax</b>	<b>(25,565)</b>	(23,811)
<b>Total comprehensive income for the year</b>	<b>4,978,590</b>	5,561,354
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	<b>40.33</b>	45.01

**Atlas Honda Limited**

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. UAN : 111-111-245, Ph: (92-21) 32575561-65, 32555561-5 Fax: (92-21) 32563758  
 Sheikhpura Plant: 26-27 Km, Lahore-Sheikhpura Road, Sheikhpura. Ph: (92-56) 3406501-08, 3406007-8, 3406016 Fax: (92-56) 3406009  
 Lahore Office: 01 McLeod Road Lahore-5400. UAN: (92-42)111-111-245, Ph: (92-42) 37225015-17, 37233515-17 Fax:(92-42) 37351119  
 Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. Ph: (92-41) 2541011-15 Fax:(92-41) 2541017  
 Multan Office: Azmat Wasti Road, Multan. UAN : (92-61) 111-112-411 Ph: (92-61) 4571989, 4540054, 4570431-4 Fax: (92-61) 4541690  
 Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohira Road Islamabad. Ph: (92-51)5495921-7 Fax: (92-51)5495928  
 Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. Ph: (92-22) 3411361-9 Fax:(92-22) 3411370  
 Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. Ph: (068) 5883415-19, 5888418-20 Fax:(068) 5883414



The Annual General Meeting of the Company will be held on Wednesday, June 21, 2023 at 11:00 A.M. at the Avari Hotel Lahore, Mall Road, Lahore.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on June 06, 2023.

The Share Transfer Books of the Company will be closed from June 07, 2023 to June 21, 2023 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of the business on June 06, 2023 will be treated in time for the purpose of above entitlement to the transferee.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

For Atlas Honda Limited

*Maheen*

Maheen Fatima  
Company Secretary



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