



Data Textiles
Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 28, 2023/28

Sir,

**Short Notice of Emergent Board of Directors' Meeting of LSE Ventures Limited
and LSE Proptech Limited**

Dear Sir,

The Honorable Lahore High Court in its order C.O. No. 58175/2022 dated April 26, 2023 has approved the Merger Scheme of Compromises, Arrangement and Reconstruction ('The Scheme') under Section 279 to 283 and 285 of The Companies Act, 2017 as follows:

PART-1 : Demerger of LSE Financial Services Limited

LSE Financial Services Limited	(LSEFSL)	-	Transferor
LSE Ventures Limited	(LVL)	-	Transferee
LSE Proptech Limited	(LPL)	-	Transferee
LSE Financial Services Limited (as a residual)	(LSEFSL)	-	Transferee

PART-2 : Merger of Data Textiles Limited

Data Textiles Limited	(DATM)	-	
Transferor			
LSE Ventures Limited	(LVL)	-	Transferee
LSE Proptech Limited	(LPL)	-	Transferee

Upon the completion of merger / amalgamation through the intended Scheme, the DATM will be dissolved under the Order of the Honorable Lahore High Court, Lahore without winding up, and the issuance of shares of LPL and LVL to the registered members of DATM.

Effective Date	-	July 31, 2022
Sanction Date	-	April 26, 2023
Completion Date	-	within 120days of Sanction Date

Under Article 4 (Clause VII) of the approved Scheme, Board of Directors of LSE Ventures Limited (LVL) and LSE Proptech Limited (LPL) need to convene the meeting to determine the date (after Sanction date) of entitlement under SWAP ratio



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and after this date the share certificate in relation to the shares held by the shareholders in DATM and LSEFSL shall be deemed to have been duly cancelled.

The Board Meeting of LSE Ventures Limited and LSE Proptech Limited (combined) is scheduled to be held on Wednesday May 02, 2023 at 1100hours at registered office of the company at LSE Building, Khayaban-e-Iqbal, Lahore to approve the entitlement date/closed period of Data Textiles Limited and LSE Financial Services Limited to determine the names of shareholders for surrender of their share certificates.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours truly

For Data Textiles Limited


Inam Ullah
Company Secretary



- CC: - Head of Operations, Central Depository Company of Pakistan, Karachi.
- Share Registrar, F.D Registrar Services Private Limited, Karachi.
- The Company Secretary, LSE Proptech Limited, Lahore
- The Company Secretary, LSE Ventures Limited, Lahore
- The Company Secretary, LSE Financial Services Limited, Lahore