



**Through PUCARS / TCS Courier Service**

April 28, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE-MONTHS ENDED MARCH 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of Reliance Weaving Mills Limited (the "Company") in its meeting held on Friday, April 28, 2023 at 12:00 noon at 2<sup>nd</sup> Floor, Trust Plaza, LMQ Road, Multan, and via Zoom audio/video conferencing has approved the un-audited financial statements of the Company for the 3<sup>rd</sup> quarter and nine-months period ended March 31, 2023 and recommended the following:

- |   |     |
|---|-----|
| ● CASH DIVIDEND:                            | NIL |
| ● BONUS SHARES:                             | NIL |
| ● RIGHT SHARES:                             | NIL |
| ● ANY OTHER ENTITLEMENT / CORPROATE ACTION: | NIL |
| ● ANY OTHER PRICE SENSITIVE INFORMATION:    | NIL |

The un-audited financial results of the Company for the 3<sup>rd</sup> quarter and nine-months period ended March 31, 2023 are attached.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website.

Sincerely,  
For Reliance Weaving Mills Limited

  
**Kamran Ahmad Awan**  
Company Secretary

Encl.: As above

**RELIANCE WEAVING MILLS LIMITED**  
**Condensed Interim Statement of Profit or Loss (Un-Audited)**  
**For the nine months period ended March 31, 2023**

	<b>Nine months period ended</b>		<b>Three months period ended</b>	
	<b>March 31 2023</b>	<b>March 31 2022</b>	<b>March 31 2023</b>	<b>March 31 2022</b>
	-----Rupees in thousand-----			
Sales - net	24,156,236	22,447,210	8,497,328	8,307,003
Cost of sales	(21,641,631)	(18,148,245)	(7,905,822)	(6,728,903)
Gross profit	2,514,605	4,298,965	591,506	1,578,100
Distribution and marketing expenses	(321,955)	(393,165)	(85,957)	(162,267)
Administrative expenses	(274,844)	(227,101)	(92,121)	(104,584)
Other expenses	(56,081)	(176,199)	21,553	(62,044)
Other income	131,353	152,101	123,130	828
	(521,527)	(644,364)	(33,395)	(328,067)
Profit from operations	1,993,078	3,654,601	558,111	1,250,033
Finance cost	(1,667,107)	(874,135)	(619,748)	(332,069)
Profit before taxation	325,971	2,780,466	(61,637)	917,964
Provision for taxation	(289,478)	(253,718)	(103,865)	(96,907)
Profit after Taxation	36,493	2,526,748	(165,502)	821,057
Earnings per share	1.18	82.01	(5.37)	26.65

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(CFO)



*G.A. Deora*  
(COMPANY SECRETARY)