

AIL/PSX/22-23/Q3/FIN

April 28, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED MARCH 31, 2023**  
**STANDALONE AND CONSOLIDATED**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 28, 2023 at 11:00 AM at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter and nine months ended March 31, 2023 for submission to the shareholders and the Stock Exchange.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended March 31, 2023 are attached as Annexure "A" and "B".

The quarterly report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For **Agriauto Industries Limited**



Shaharyar Ashraf Khan  
Company Secretary



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**AGRIAUTO INDUSTRIES LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023**  
**(un-audited)**

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Turnover – net	4,071,921	6,745,030	1,231,925	2,385,260
Cost of sales	<u>(3,859,117)</u>	<u>(5,896,070)</u>	<u>(1,207,244)</u>	<u>(2,121,680)</u>
<b>Gross profit</b>	<b>212,804</b>	<b>848,960</b>	<b>24,681</b>	<b>263,580</b>
Distribution costs	<u>(89,794)</u>	<u>(115,675)</u>	<u>(28,084)</u>	<u>(41,013)</u>
Administrative expenses	<u>(189,826)</u>	<u>(174,853)</u>	<u>(60,654)</u>	<u>(62,458)</u>
	<u>(279,620)</u>	<u>(290,528)</u>	<u>(88,738)</u>	<u>(103,471)</u>
<b>Operating (loss) / profit</b>	<b>(66,816)</b>	<b>558,432</b>	<b>(64,057)</b>	<b>160,109</b>
Other expenses	<u>(92,915)</u>	<u>(108,725)</u>	<u>(20,363)</u>	<u>(18,126)</u>
Other income	<u>239,914</u>	<u>27,962</u>	<u>2,946</u>	<u>6,939</u>
Finance costs	<u>(127,385)</u>	<u>(21,368)</u>	<u>(27,941)</u>	<u>(11,750)</u>
	<u>19,614</u>	<u>(102,131)</u>	<u>(45,358)</u>	<u>(22,937)</u>
<b>(Loss) / Profit before taxation</b>	<b>(47,202)</b>	<b>456,301</b>	<b>(109,415)</b>	<b>137,172</b>
Taxation				
- Current	<u>(50,899)</u>	<u>(152,147)</u>	<u>(15,399)</u>	<u>(44,173)</u>
- Prior	<u>(618)</u>	<u>(352)</u>	<u>(135)</u>	<u>-</u>
- Deferred	<u>(2,235)</u>	<u>16,733</u>	<u>(17,756)</u>	<u>3,926</u>
	<u>(53,752)</u>	<u>(135,766)</u>	<u>(33,290)</u>	<u>(40,247)</u>
<b>(Loss) / Profit after taxation</b>	<b>(100,954)</b>	<b>320,535</b>	<b>(142,705)</b>	<b>96,925</b>
	----- (Rupees) -----			
		(Restated)		(Restated)
<b>(Loss) / Earnings per share - basic and diluted</b>	<u>(2.80)</u>	<u>8.90</u>	<u>(3.96)</u>	<u>2.69</u>



**AGRIAUTO INDUSTRIES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2023**  
**(un-audited)**

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Turnover – net	6,458,760	11,630,839	1,980,910	4,287,114
Cost of sales	(5,953,162)	(10,059,232)	(1,851,832)	(3,738,599)
<b>Gross profit</b>	<b>505,598</b>	<b>1,571,607</b>	<b>129,078</b>	<b>548,515</b>
Distribution costs	(97,144)	(124,390)	(30,682)	(45,739)
Administrative expenses	(277,012)	(233,616)	(87,396)	(86,206)
	(374,156)	(358,006)	(118,078)	(131,945)
<b>Operating profit</b>	<b>131,442</b>	<b>1,213,601</b>	<b>11,000</b>	<b>416,570</b>
Other expenses	(159,793)	(200,267)	(34,054)	(39,504)
Other income	43,282	44,409	7,499	11,520
Finance costs	(187,123)	(49,324)	(39,110)	(28,087)
	(303,634)	(205,182)	(65,665)	(56,071)
<b>(Loss) / Profit before taxation</b>	<b>(172,192)</b>	<b>1,008,419</b>	<b>(54,665)</b>	<b>360,499</b>
Taxation				
- Current	(79,209)	(323,193)	(23,236)	(104,684)
- Prior	448	8,788	(135)	-
- Deferred	(20,612)	32,559	(33,427)	1,805
	(99,373)	(281,846)	(56,798)	(102,879)
<b>(Loss) / Profit after taxation</b>	<b>(271,565)</b>	<b>726,573</b>	<b>(111,463)</b>	<b>257,620</b>
		----- (Rupees) -----		
		(Restated)		(Restated)
<b>(Loss) / Earnings per share - basic and diluted</b>	<b>(7.54)</b>	<b>20.18</b>	<b>(3.10)</b>	<b>7.16</b>

