



28 April, 2023

The General Manager,  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the period ended 31 March, 2023**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 28 April, 2023 at 1430 hours virtually, recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>N/A</b>
<b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	<b>N/A</b>

The financial results of the Company for the period ended 31 March, 2023 appear on the following page:

Regards,

A handwritten signature in black ink, appearing to read "Waseem Ahmad".

Waseem Ahmad  
Company Secretary



TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850

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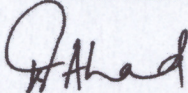


**TELECARD LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023**

	Nine months ended		Quarter ended	
	Mar 31, 2023	Mar 31, 2022	Mar 31, 2023	Mar 31, 2022
	----- (Rupees in '000') -----			
Revenue – net	1,233,464	1,059,368	442,285	369,923
Direct costs	<u>(688,969)</u>	<u>(536,628)</u>	<u>(239,788)</u>	<u>(185,253)</u>
<b>Gross profit</b>	<b>544,495</b>	<b>522,740</b>	<b>202,497</b>	<b>184,670</b>
Distribution costs and administrative expenses	<u>(355,855)</u>	<u>(312,473)</u>	<u>(120,926)</u>	<u>(101,156)</u>
Other income	<u>14,824</u>	<u>169,196</u>	<u>700</u>	<u>1,108</u>
	<u>(341,031)</u>	<u>(143,277)</u>	<u>(120,226)</u>	<u>(100,048)</u>
<b>Operating profit</b>	<b>203,464</b>	<b>379,463</b>	<b>82,271</b>	<b>84,622</b>
Finance costs	<u>(82,893)</u>	<u>(48,782)</u>	<u>(27,017)</u>	<u>(24,786)</u>
<b>Profit before taxation</b>	<b>120,571</b>	<b>330,681</b>	<b>55,254</b>	<b>59,836</b>
Taxation	<u>(10,540)</u>	<u>(176,733)</u>	<u>(9,217)</u>	<u>(13,949)</u>
<b>Net Profit for the period</b>	<b>110,031</b>	<b>153,948</b>	<b>46,037</b>	<b>45,887</b>
<b>Earning per share - basic and diluted (rupees)</b>	<b>0.32</b>	(Restated) 0.49	<b>0.14</b>	(Restated) 0.15

We will be uploading the financials for the period ended 31 March 2023 on PUCARS.

For and on behalf of Telecard Limited

  
**Waseem Ahmad**  
**Company Secretary**



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**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023**

	Nine months period ended		Quarter ended	
	Mar 31,		Mar 31,	
	2023	2022	2023	2022
	----- (Rupees in '000') -----			
Revenue – net	3,863,918	3,141,559	1,607,593	1,213,958
Direct costs	(2,481,602)	(1,968,445)	(1,033,134)	(797,056)
<b>Gross profit</b>	<b>1,382,316</b>	<b>1,173,114</b>	<b>574,459</b>	<b>416,902</b>
Administrative & distribution costs	(833,020)	(668,787)	(316,857)	(226,146)
Other income / (expense)	(22,503)	143,947	(44,928)	(2,567)
<b>Operating profit</b>	<b>526,793</b>	<b>648,274</b>	<b>212,674</b>	<b>188,189</b>
Finance costs	(118,229)	(66,786)	(39,019)	(31,252)
<b>Profit before taxation</b>	<b>408,564</b>	<b>581,488</b>	<b>173,655</b>	<b>156,937</b>
Taxation	(71,596)	(230,522)	(41,962)	(38,921)
<b>Profit for the period</b>	<b>336,968</b>	<b>350,966</b>	<b>131,693</b>	<b>118,016</b>
Profit / (loss) is attributable to:				
Owners of the Holding Group	306,914	351,297	126,190	118,239
Non-controlling interests	30,054	(331)	5,503	(223)
	<b>336,968</b>	<b>350,966</b>	<b>131,693</b>	<b>118,016</b>
		Restated		Restated
		Rupees		
<b>Earning per share - basic &amp; diluted</b>	<b>0.91</b>	<b>1.12</b>	<b>0.37</b>	<b>0.38</b>

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For and on behalf of Telecard Limited

*Waseem Ahmad*

**Waseem Ahmad**  
**Company Secretary**



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