

April 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS & THIRD QUARTER
ENDED MARCH 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 28, 2023 at 02:30 p.m. through video-link facility, recommended the following:

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| i. CASH DIVIDEND | NIL |
| ii. BONUS SHARES | NIL |
| iii. RIGHT SHARES | NIL |
| iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v. ANY OTHER PRICE SENSITIVE INFORMATION | |

Separate disclosure for Material Information is being made at PUCARS.

The financial results of the Company are attached herewith.

The quarterly report of the Company for the period ended March 31, 2023 shall be transmitted separately as prescribed.



**ARIF HABIB LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine Months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Rupees	Rupees	Rupees	Rupees
Operating revenue	1,099,393,409	880,958,965	268,139,355	195,203,229
Realized (loss) / gain on disposal of investments	(458,051,102)	301,745,138	(189,273,164)	140,528,563
Realized gain on sale of investment property	1,255,727,634	355,500,000	1,255,727,634	-
	1,897,069,941	1,538,204,103	1,334,593,825	335,731,792
Net change in unrealized (loss) / gain on investments	(53,595,701)	(380,386,999)	68,166,617	(264,322,425)
Net change in unrealized gain on investment property	(1,031,352,634)	196,500,000	(1,265,052,634)	98,817,810
	812,121,606	1,354,317,104	137,707,808	170,227,177
Administrative and operating expenses	(458,014,414)	(412,647,899)	(149,868,580)	(125,804,623)
Other charges	(19,265,018)	(204,639)	-	-
Other operating income	60,191,794	58,058,912	17,188,870	28,981,750
	395,033,968	999,523,478	5,028,098	73,404,304
Finance costs	(463,028,444)	(117,455,199)	(141,419,629)	(41,853,205)
(Loss) / Profit before taxation	(67,994,476)	882,068,279	(136,391,531)	31,551,099
Taxation	(84,724,732)	(104,704,996)	17,110,660	(12,351,758)
(Loss) / Profit after taxation	(152,719,208)	777,363,283	(119,280,871)	19,199,341
(Loss) / Earning per share - basic & diluted	(2.34)	11.90	(1.83)	0.29




**ARIF HABIB LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

	Nine Months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	— Rupees —		— Rupees —	
Operating revenue	1,127,514,241	903,397,021	273,666,826	201,037,293
Realized (loss) / gain on disposal of investments	(458,051,102)	301,745,138	(189,273,164)	140,528,563
Realized (loss) / gain on sale of investment property	(2,500,000)	355,500,000	(2,500,000)	-
	666,963,139	1,560,642,159	81,893,662	341,565,856
Net change in unrealized (loss) / gain on investments	(53,595,701)	(380,386,999)	68,166,617	(264,322,425)
Net change in unrealized gain on investment property	-	196,500,000	(233,700,000)	98,817,810
	613,367,438	1,376,755,160	(83,639,721)	176,061,241
Administrative and operating expenses	(521,039,749)	(427,672,922)	(198,912,759)	(131,368,950)
Other charges	(19,265,018)	(204,639)	-	-
Other operating income	62,429,700	59,845,987	16,387,351	31,628,849
	135,492,371	1,008,723,586	(266,165,129)	76,321,140
Finance costs	(463,041,258)	(117,455,199)	(141,424,093)	(41,853,205)
(Loss) / Profit before taxation	(327,548,887)	891,268,387	(407,589,222)	34,467,935
Taxation	(76,031,373)	(106,102,771)	27,282,824	(12,520,994)
(Loss) / Profit after tax from continuing operations	(403,580,260)	785,165,616	(380,306,398)	21,946,941
Discontinued operations				
Profit for the period from discontinued operations - net of tax	944,056	2,016,855	944,056	748,993
(Loss) / Profit after taxation	(402,636,204)	787,182,471	(379,362,342)	22,695,934
(Loss) / Earnings per share - basic and diluted				
From continuing operations	(6.18)	12.02	(5.82)	0.34
From discontinued operations	0.01	0.03	0.01	0.01
	(6.16)	12.05	(5.81)	0.35

Yours faithfully,



Muhammad Taha Siddiqui
CFO & Company Secretary

28th April 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	The Executive Director / HOD Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area Islamabad
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Subject: **Price Sensitive / Material Information Disclosure**

Dear Sir(s),

In accordance with Sections 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors of Arif Habib Limited (AHL), in their meeting held today, i.e. on Friday, 28th April 2023 at Karachi has authorized the Management to evaluate and propose the terms for a corporate restructuring / reorganization of the businesses being carried out by AHL, including potentially involving its holding company i.e. Arif Habib Corporation Limited, with the objective to assess various workable options to achieve synergy in business operations, and present their recommendation for the consideration and approval of the Board of Directors. For the purposes of the above, the Management has also been authorized to *inter alia*, engage legal, financial and such other advisors and consultants as may be required, enter into discussions, and carry out other necessary steps and actions, including preparation of necessary documents.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours Sincerely,



Muhammad Taha Siddiqui
Company Secretary