

Summit Bank

Ref: SMBL/CSD/2023/04-25

Date: 28.04.2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1.(a) of the Rule Book of the Pakistan Stock Exchange, we hereby convey the following:

“In pursuant to the decision made in the 134th Meeting of the Board of Directors (‘the Board’) of Summit Bank Limited (‘the Bank’) held at Karachi on Thursday, April 27, 2023 at 11:00 am., we like to inform that:

- 1. The Board has approved the resignation of Mr. Salman Zafar Siddiqi with immediate effect from the position of the Executive Director of the Bank.***
- 2. Moreover, the Board has approved the appointment of Mr. Abdulla Nasser Abdulla Hussain Lootah as the Non-Executive Director of the Bank in place of Mr. Salman Zafar Siddiqi with immediate effect subject to Fit and Proper Test (FPT) clearance from the State Bank of Pakistan and compliance with all laws, rules and regulatory requirements applicable in this regard.”***

As disclosure from as required under S.R.O 143(I)/2012 dated December 5, 2012 read with Sections 96 & 131 of the Securities Act, 2015 is also enclosed as Annexure ‘A’.

You may please inform the TREC Holders of the Exchange accordingly.

Thanking you,

Yours truly,

For and on behalf of
Summit Bank Limited

Syed Muhammad Talib Raza
Company Secretary

Encl: As Above

c.c.:

- i. The Director, Corporate Supervision Department, Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.*
- ii. The Director, Banking Policy and Regulations Department, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.*
- iii. The Director, Banking Supervision Department – 1, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.*



COMMITTED TO YOU

Corporate Affairs Division
Summit Tower | Head Office

Level-11, Plot No. G-2, Block - 2, Clifton, Karachi

Direct : +9221-32410851 / 32473205 PABX : +9221-32468400 Ext. 2861 Fax : +9221-32472193

Email : companysecretary@summitbank.com.pk Website : www.summitbank.com.pk

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of the Company: Summit Bank Limited

Date of Report: April 28, 2023
(date of earliest event reported if applicable)

Summit Bank Limited

(Exact name of the Companies as specified in its Memorandum or person as appearing on the CNIC)

Plot No. 9-C, F-6 Markaz, Supermarket, Islamabad

(Address in case of Companies address of registered office)

Contact Information: **Syed Muhammad Talib Raza Company Secretary, Summit Bank Limited
Summit Tower, 11th Floor, Plot No. G-2, Block-2, Clifton, Karachi.**

Please mark the appropriate box below:

Disclosure of inside information by listed company in terms of section 96.
Public disclosure of inside information, which directly concerns the listed securities.

In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1 (a) of the Rule Book of the Pakistan Stock Exchange Limited, Summit Bank Limited ("SMBL") hereby conveys the following information:

"In pursuant to the decision made in the 134th Meeting of the Board of Directors ('the Board') of Summit Bank Limited ('the Bank') held at Karachi on Thursday, April 27, 2023 at 11:00 am., we like to inform that:

- 1. The Board has approved the resignation of Mr. Salman Zafar Siddiqi with immediate effect from the position of the Executive Director of the Bank.***
- 2. Moreover, the Board has approved the appointment of Mr. Abdulla Nasser Abdulla Hussain Lootah as the Non-Executive Director of the Bank in place of Mr. Salman Zafar Siddiqi with immediate effect subject to Fit and Proper Test (FPT) clearance from the State Bank of Pakistan and compliance with all laws, rules and regulatory requirements applicable in this regard."***

Intimation of decision of the listed company to delay disclosure of inside information

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of the inside information.

----- N/A -----



Syed Muhammad Talib Raza

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

----- N/A -----

[] Disclosure of transaction conducted by persons discharging managerial responsibilities within a listed company or person closely associated with them

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and where applicable, persons closely associated with them of transaction conducted on their own account relating to the securities of such listed company.

----- N/A -----

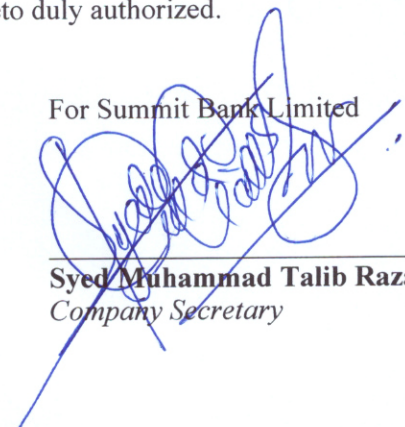
SIGNATURES

In case of company, pursuant to the requirement of the Securities Act, 2015 the Company had duly caused this form/statement to be signed on its behalf by the undersigned hereto duly authorized.

Dated: April 28, 2023



For Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary