



# Sunrays Textile Mills Ltd.

April 28, 2023  
STML/58/2023/(KHI)

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Sub: Financial Results for the period ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of Sunrays Textile Mills Limited, in their meeting held at 03:30 p.m. on April 28, 2023 (Friday) recommended the following:

**CASH DIVIDEND**

**NIL**

The Third Quarterly results are approved by the Board of Directors of the Company is appended as Annexure-A&B.

You may please inform the members of the Exchange accordingly.

Thanking You

Director

**Encls.: As stated above**

**Copy:** Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Islamabad.

**5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.**

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**SUNRAYS TEXTILE MILLS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2023**

|  | ..... Nine months ended ..... |                   | ..... Three months ended ..... |                   |
|--|-------------------------------|-------------------|--------------------------------|-------------------|
|  | March 31,<br>2023             | March 31,<br>2022 | March 31,<br>2023              | March 31,<br>2022 |
|  | ----- Rupees in '000' -----   |                   |                                |                   |
| Revenue from contract with customers-net | 7,630,502                     | 7,316,784         | 3,046,044                      | 2,496,337         |
| Cost of goods sold                       | (6,948,491)                   | (5,467,948)       | (2,767,235)                    | (1,923,343)       |
| Gross profit                             | 682,011                       | 1,848,836         | 278,809                        | 572,994           |
| Other income                             | 156,011                       | 93,097            | 8,396                          | 83,503            |
|  | 838,023                       | 1,941,933         | 287,205                        | 656,497           |
| Distribution expenses                    | (107,122)                     | (130,456)         | (38,930)                       | (50,231)          |
| Administrative expenses                  | (190,612)                     | (145,451)         | (67,293)                       | (53,306)          |
| Other operating expenses                 | (37,723)                      | (81,107)          | 1,781                          | (27,090)          |
|  | (335,457)                     | (357,014)         | (104,442)                      | (130,627)         |
| Finance cost                             | (107,802)                     | (43,889)          | (35,907)                       | (11,157)          |
| Profit before taxation                   | 394,764                       | 1,541,030         | 146,857                        | 514,713           |
| Taxation                                 | (89,481)                      | (76,028)          | (30,801)                       | (22,346)          |
| Profit after tax                         | 305,283                       | 1,465,002         | 116,055                        | 492,368           |
| Earnings per share - basic and diluted   | 14.75                         | 70.77             | 5.61                           | 23.79             |

The annexed selected notes from 1 to 10 form an integral part of this condensed interim financial information.

Sunrays Textile Mills Ltd

Director

Chief Financial Officer

Chief Executive Officer

Chairman

**SUNRAYS TEXTILE MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2023**

|  | Note | ...Nine month period ended... |                   | ...Three month period ended... |                   |
|--|------|-------------------------------|-------------------|--------------------------------|-------------------|
|  |      | March 31,<br>2023             | March 31,<br>2022 | March 31,<br>2023              | March 31,<br>2023 |
| ----- Rupees in '000' -----                |      |                               |                   |                                |                   |
| Revenue from contract with customers - net | 0    | 7,630,502                     | 7,316,784         | 3,046,044                      | 2,496,337         |
| Cost of goods sold                         | 6    | (6,948,601)                   | (5,467,948)       | (2,766,882)                    | (1,923,343)       |
| <b>Gross profit</b>                        |      | <b>681,901</b>                | <b>1,848,836</b>  | <b>279,162</b>                 | <b>572,994</b>    |
| Other income                               |      | <b>157,189</b>                | 93,097            | <b>8,793</b>                   | 83,503            |
|  |      | <b>839,090</b>                | 1,941,933         | <b>287,956</b>                 | 656,497           |
| Distribution cost                          |      | (107,122)                     | (130,456)         | (38,930)                       | (50,231)          |
| Administrative expenses                    |      | (190,755)                     | (145,451)         | (67,366)                       | (53,306)          |
| Other expenses                             |      | (37,723)                      | (81,107)          | 1,781                          | (27,090)          |
|  |      | <b>(335,600)</b>              | (357,014)         | <b>(104,515)</b>               | (130,627)         |
| Finance cost                               |      | (107,802)                     | (43,889)          | (35,907)                       | (11,157)          |
| <b>Profit before taxation</b>              |      | <b>395,688</b>                | 1,541,030         | <b>147,534</b>                 | 514,713           |
| Taxation                                   |      | (89,753)                      | (76,028)          | (30,892)                       | (22,346)          |
| <b>Profit after tax</b>                    |      | <b>305,935</b>                | 1,465,002         | <b>116,642</b>                 | 492,368           |
|  |      | <b>14.78</b>                  | <b>70.77</b>      | <b>5.63</b>                    | <b>23.79</b>      |

The annexed notes from 1 to 10 form an integral part of these interim financial statements.

Sunrays Textile Mills Ltd

Director

Chief Executive

Director

Chief Financial Officer