

Our Ref: No: 00105/23
Date: 28 April, 2023

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2023**

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Friday, 28th April, 2023 at 03:00 PM**, at its Registered Office at 1st Floor, PECHS Community Hall, Block-2, PECHS, Shahrah-e-Quideen, Karachi, has recommended the following for Quarterly Financial Statements for the period ended 31st March, 2023;


- | | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Issue | NIL |
| 3. Right Share | NIL |

The Quarterly Financial Results of the Modaraba for the period ended on 31st March 2023, are annexed herewith.

The Quarterly Report of the Modaraba for the period ended 31st March 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
for **First Paramount Modaraba**



Muhammad Ifham Khan
Company Secretary
Encl: as above


Copy to:

1. Central Depository Company (CDC), Karachi

FIRST PARAMOUNT MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2023

	Nine months period ended		Three months period ended	
	July-March 2023	July-March 2022	Jan-March 2023	Jan-March 2022
	----- (Rupees) -----			
Operating income	219,786,003	253,817,791	112,867,071	47,581,354
Operating cost				
Operating expenses	(201,069,984)	(228,916,632)	(104,305,929)	(42,035,754)
(Provision)/Reversal for doubtful recoveries	37,066	(250,012)	-	(250,012)
	(201,032,918)	(229,166,644)	(104,305,929)	(42,285,766)
	18,753,085	24,651,147	8,561,142	5,295,588
Other income	3,425,907	890,361	565,392	368,214
Financial charges	(12,395,855)	(10,381,906)	(3,828,904)	(3,978,514)
	9,783,137	15,159,602	5,297,630	1,685,288
Modaraba Company's management fee	(978,314)	(1,515,960)	(529,763)	(168,529)
	8,804,823	13,643,642	4,767,867	1,516,759
Provision for Sindh Workers' Welfare Fund	(176,096)	(272,873)	(95,357)	(30,335)
Profit before taxation	8,628,727	13,370,769	4,672,510	1,486,424
Taxation	(2,644,957)	(3,877,523)	(1,355,028)	(240,198)
Profit after taxation	5,983,770	9,493,246	3,317,482	1,246,226
Earnings per certificate - basic and diluted	0.43	0.69	0.24	0.09

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COMPANY SECRETARY