

Form-07

April 28, 2023

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Friday, April 28, 2023 at 2:00 PM** at Masood Karim Room, Sind Club, Karachi recommended the following:

i. CASH DIVIDEND

A Cash Dividend for the nine months period ended March 31, 2023 at Rs. NIL per share i.e. 0%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. 0%.

AND / OR

ii. BONUS SHARES

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. 0%. This is in addition to Interim Bonus Shares already issued @ 0%.

AND / OR

iii. RIGHT SHARES

The Board has also recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

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- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION
N.A.

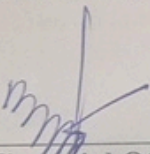
AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

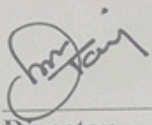
The financial results (complete profit & Loss Account) are attached as per annexure-A

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

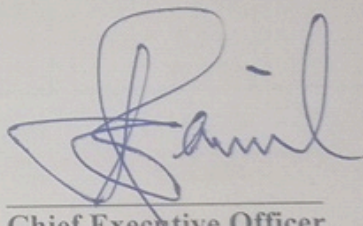
Yours truly,
FOR ECOPACK LIMITED



Chief Financial Officer



Director

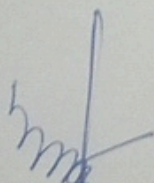


Chief Executive Officer

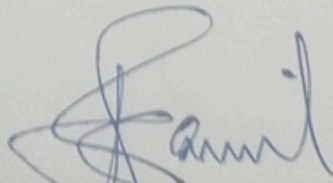
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2023**

Annexure-A

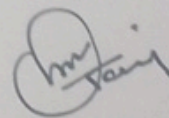
	Three month period ended		Nine month period ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Rupees in thousand			
Revenue from contracts with customers	2,383,664	1,493,775	4,567,344	3,372,286
Sales tax and discounts	(359,183)	(220,348)	(677,853)	(495,705)
Revenue from contracts with customers - net	2,024,481	1,273,427	3,889,491	2,876,581
Cost of sales	(1,720,740)	(1,122,337)	(3,623,982)	(2,635,194)
GROSS PROFIT	303,741	151,090	265,509	241,387
Selling expenses	(8,095)	(7,057)	(24,685)	(20,483)
Administrative and general expenses	(28,357)	(21,286)	(95,514)	(80,562)
Other expenses	515	(5,632)	(118)	(6,242)
Other income	1,868	3,598	5,271	5,553
Net impairment losses on financial assets	-	(1,975)	(3,583)	(4,364)
	(34,069)	(32,352)	(118,629)	(106,098)
OPERATING PROFIT	269,672	118,738	146,880	135,289
Finance cost	(63,422)	(32,785)	(155,216)	(79,915)
PROFIT/ (LOSS) BEFORE TAXATION	206,250	85,953	(8,336)	55,374
- Current	(25,379)	(16,023)	(49,550)	(36,255)
- Deferred	(39,890)	(8,954)	34,911	26,375
Taxation	(65,270)	(24,977)	(14,640)	(9,880)
PROFIT/ (LOSS) FOR THE PERIOD	140,980	60,976	(22,976)	45,494
Earning/ (loss) per share - basic and diluted (Rs.)	2.92	1.26	(0.48)	0.86



Chief Financial
Officer



Chief Executive
Officer



Director