
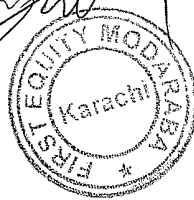


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**FIRST EQUITY MODARABA**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2023**

	<u>Quarter ended</u>		<u>Nine months ended</u>	
	<u>March 31</u> <u>2023</u> <u>Rupees</u>	<u>March 31</u> <u>2022</u> <u>Rupees</u>	<u>March 31</u> <u>2023</u> <u>Rupees</u>	<u>March 31</u> <u>2022</u> <u>Rupees</u>
Income	1,119,582	(1,969,407)	3,710,727	23,084,771
Expenditure				
Operating expenses	(6,281,845)	(5,661,899)	(17,023,500)	(17,295,794)
<b>Operating profit/(Loss)</b>	<b>(5,162,263)</b>	<b>(7,631,306)</b>	<b>(13,312,773)</b>	<b>5,788,977</b>
Taxation	(12,730)	(50,000)	(763,138)	(3,720,000)
<b>(Loss) / Profit for the period</b>	<b>(5,174,993)</b>	<b>(7,681,306)</b>	<b>(14,075,911)</b>	<b>2,068,977</b>
<b>(Loss)/Earnings per certificate</b>	<b>(0.099)</b>	<b>(0.146)</b>	<b>(0.268)</b>	<b>0.039</b>

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**FIRST EQUITY MODARABA**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2023**

	Quarter ended		Nine Month ended	
	March 31 2023 Rupees	March 31 2022 Rupees	March 31 2023 Rupees	March 31 2022 Rupees
<b>Income</b>	<b>28,191,806</b>	<b>135,515,627</b>	<b>(65,248,244)</b>	<b>506,457,351</b>
<b>Expenditures</b>				
Operating expenses	(24,889,015)	(20,748,046)	(70,149,807)	(61,482,804)
Distribution and selling expenses	(6,438,466)	(9,589,453)	(16,595,778)	(25,214,231)
	(31,327,481)	(30,337,499)	(86,745,585)	(86,697,035)
Operating profit	(3,135,675)	105,178,128	(151,993,829)	419,760,316
Financial charges	(13,207,134)	(13,915,886)	(45,014,713)	(32,170,112)
	(16,342,809)	91,262,242	(197,008,542)	387,590,204
Other income	1,477,190	748,603	5,184,265	4,148,488
	(14,865,619)	92,010,845	(191,824,277)	391,738,692
Other charges	-	(6,428,920)	-	(26,851,052)
<b>Profit / (loss) before taxations</b>	<b>(14,865,619)</b>	<b>85,581,925</b>	<b>(191,824,277)</b>	<b>364,887,640</b>
<b>Taxation</b>				
- current	(12,902,391)	24,416,974	(35,290,092)	(46,972,494)
- prior	(14,706,730)	41,271,867	(6,608,444)	39,778,503
- deferred	15,242,240	(84,163,271)	71,494,035	(87,266,197)
	(12,366,881)	(18,474,430)	29,595,499	(94,460,188)
<b>Profit / (loss) for the period</b>	<b>(27,232,500)</b>	<b>67,107,495</b>	<b>(162,228,778)</b>	<b>270,427,452</b>
<b>Profit / (loss) Earnings per certificate</b>	<b>(0.52)</b>	<b>1.28</b>	<b>(3.09)</b>	<b>5.16</b>

