



April 28, 2023

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on April 28, 2023 at 3:00 pm at the registered office recommended the following:

(i)	CASH DIVIDEND	:	<u>NIL</u>
(ii)	BONUS SHARES	:	<u>NIL</u>
(iii)	RIGHT SHARES	:	<u>NIL</u>
(iv)	ANY OTHER ENTITLEMENT /CORPORATE ACTION	:	<u>NIL</u>
(v)	ANY OTHER PRICE – SENSITIVE INFORMATION	:	<u>NIL</u>

The financial results of the Company as on March 31, 2023
are as follows : **ANNEXURE "A"**

The Quarterly Report of the Company for the period ended March 31, 2023 shall be transmitted in accordance with applicable requirements.

Yours Sincerely,




Karim Bux
Company Secretary

Enclosed: **ANNEXURE "A"**

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



A Marine Group Company

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**PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2023
(UN-AUDITED)**

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- (Rupees in '000) -----			
Revenue – net	6,833,561	7,469,983	971,631	2,127,933
Cost of services	(5,736,059)	(5,539,817)	(1,294,811)	(1,693,352)
Gross profit / (loss)	1,097,502	1,930,166	(323,180)	434,581
Administrative and general expenses	(428,338)	(404,124)	(114,853)	(140,979)
Other income	112,891	190,018	25,293	31,436
Finance costs	(1,293,279)	(796,001)	(464,281)	(285,227)
Exchange loss	(2,228,718)	(910,300)	(1,552,437)	(177,763)
(Loss) / profit before taxation	(2,739,942)	9,759	(2,429,458)	(137,952)
Taxation	156,112	(161,145)	77,955	(10,808)
Net loss for the period	(2,583,830)	(151,386)	(2,351,503)	(148,760)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	(2,583,830)	(151,386)	(2,351,503)	(148,760)
	----- (Rupees) -----			
Loss / earnings per share – basic and diluted	(1.45)	(0.08)	(1.32)	(0.08)




