

April 28, 2023



**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

Subject: Financial Results for the First Quarter Ended March 31, 2023


Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on April 28, 2023 at 4:00 p.m., at Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil

The financial results of the Company for first quarter ended March 31, 2023 are attached. The financial report will be transmitted through PUCARS separately, within specified time.

Sincerely yours,


**Asma Irfan
Company Secretary**

Encl: As above

Cc. Executive Director/HOD, Offsite – II Department, SECP, Islamabad

Agritech Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the three months Period ended 31 March 2023

	3 month	
	31 March 2023	31 March 2022
	Rupees	Rupees
Sales - net	840,838,422	3,286,875,856
Cost of sales	(1,392,112,789)	(3,199,926,011)
Gross Profit/(loss)	(551,274,367)	86,949,845
Selling and distribution expenses	(28,284,218)	(130,039,870)
Administrative and general expenses	(125,220,109)	(92,462,087)
	(153,504,327)	(222,501,957)
Other income (loss)	4,356,835	10,142,627
Operating Income/(loss)	(700,421,859)	(125,409,485)
Finance cost	(1,339,571,036)	(872,687,401)
Loss before taxation	(2,039,992,895)	(998,096,886)
Taxation for the period	127,128,665	73,013,628
Loss after taxation	(1,912,864,230)	(925,083,258)
Loss per share - basic and diluted	(4.87)	(2.36)