



GHARIBWAL CEMENT LIMITED

April 28, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on April 28, 2023 at 04:00 pm., at Lahore, recommended the following:

- (i) CASH DIVIDEND Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

Unaudited financial result of the company for the **Third quarter & Nine months Period ended March 31, 2023** is attached as "Annexure".

We will be sending you required copies of un-audited accounts as per regulations of PSX.

Yours Sincerely,
For Gharibwal Cement Limited


Farukh Naveed
Company Secretary



GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR NINE MONTHS ENDED MARCH 31, 2023

	----- Un-Audited -----			
	Jul22-Mar23	Jul21-Mar22	Jan23-Mar23	Jan22-Mar22
	(Rupees in '000s)			
Revenue from contracts with customers	14,047,795	11,451,202	4,638,106	4,001,951
Cost of sales	(10,535,301)	(8,416,271)	(3,489,241)	(3,195,542)
Gross Profit	3,512,494	3,034,931	1,148,865	806,409
General and administrative expenses	(500,410)	(363,441)	(141,336)	(113,294)
Selling and distribution expenses	(63,932)	(51,777)	(21,810)	(20,441)
Other expenses	(284,492)	(183,449)	(40,400)	(45,039)
Other income	639	60,926	-	-
Profit from operations	2,664,299	2,497,190	945,319	627,635
Finance income	190,622	94,556	56,169	37,003
Finance expenses	(206,295)	(195,928)	(72,128)	(67,756)
Profit before taxation	2,648,626	2,395,818	929,360	596,882
Tax expense	(970,714)	(701,376)	(379,288)	(149,895)
Profit after taxation	1,677,912	1,694,442	550,072	446,987
	----- Rupees -----			
Earnings per share (basic & diluted)	4.19	4.23	1.37	1.12

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director



Handwritten signature in blue ink.