

GCIL/Corp/PSX

April 29, 2023

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road - **Karachi**.

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2023**

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Chemical Industries Limited) in their meeting held on Saturday April 29, 2023 at 11:00 P.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(i)	<b>Cash Dividend</b>	<b>NIL</b>
(ii)	<b>Bonus Shares</b>	<b>NIL</b>
(iii)	<b>Right Shares</b>	<b>NIL</b>

The Financial Results of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2023 is annexed.

The quarterly report of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2023 will be transmitted through PUCARS separately, within specified time.

For and on behalf of  
**Ghani Chemical Industries Limited**

**FARZAND ALI**

Company Secretary

CC: Executive Director / HOD, Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan, Islamabad

**Corporate Office:**

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**Lahore Plants:**

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Ph: 92-49-4510349-549  
Fax: 92-49-4510749  
E-mail: ggl1plant@ghaniglobal.com

**Karachi Plants:**

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Eastern Industrial Zone,  
Port Qasim, Karachi 75020  
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E-mail: ggl2plant@ghaniglobal.com

**Hattar Plants:**

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Hattar Special Economic Zone,  
District Haripur.  
E-mail: ggl3plant@ghaniglobal.com

**GHANI CHEMICAL INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2023**

	Nine months period ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- Rupees in '000 -----			
<b>Sales</b>	<b>3,706,324</b>	<b>3,587,971</b>	<b>1,222,276</b>	<b>883,615</b>
<b>Less: sales tax</b>	<b>(557,392)</b>	<b>(414,602)</b>	<b>(197,192)</b>	<b>(124,511)</b>
<b>Sales - net</b>	<b>3,148,932</b>	<b>3,173,369</b>	<b>1,025,084</b>	<b>759,104</b>
<b>Cost of sales</b>	<b>(1,992,244)</b>	<b>(1,821,920)</b>	<b>(641,023)</b>	<b>(455,346)</b>
<b>Gross profit</b>	<b>1,156,688</b>	<b>1,351,449</b>	<b>384,061</b>	<b>303,758</b>
<b>Distribution cost</b>	<b>(151,258)</b>	<b>(212,016)</b>	<b>(45,946)</b>	<b>(76,046)</b>
<b>Administrative expenses</b>	<b>(165,833)</b>	<b>(125,133)</b>	<b>(45,677)</b>	<b>(26,842)</b>
<b>Other expenses</b>	<b>(60,269)</b>	<b>(72,680)</b>	<b>(21,288)</b>	<b>(12,413)</b>
<b>Other income</b>	<b>239,713</b>	<b>128,227</b>	<b>84,997</b>	<b>12,225</b>
	<b>(137,647)</b>	<b>(281,602)</b>	<b>(27,914)</b>	<b>(103,076)</b>
<b>Profit from operations</b>	<b>1,019,041</b>	<b>1,069,847</b>	<b>356,147</b>	<b>200,682</b>
<b>Finance cost</b>	<b>(285,792)</b>	<b>(155,307)</b>	<b>(72,266)</b>	<b>(59,603)</b>
<b>Profit before taxation</b>	<b>733,249</b>	<b>914,540</b>	<b>283,881</b>	<b>141,079</b>
<b>Share of profit from associated company</b>	<b>-</b>	<b>6,334</b>	<b>-</b>	<b>3,730</b>
<b>Profit before taxation</b>	<b>733,249</b>	<b>920,874</b>	<b>283,881</b>	<b>144,809</b>
<b>Taxation</b>	<b>(307,715)</b>	<b>(247,160)</b>	<b>(112,559)</b>	<b>(30,494)</b>
<b>Profit after taxation</b>	<b>425,534</b>	<b>673,714</b>	<b>171,322</b>	<b>114,315</b>
<b>Other comprehensive income</b>				
<b>Surplus arisen upon revaluation of freehold land</b>	<b>0</b>	<b>955,997</b>	<b>0</b>	<b>955,997</b>
<b>Surplus arisen upon revaluation of leasehold land</b>	<b>0</b>	<b>373,498</b>	<b>0</b>	<b>373,498</b>
	<b>0</b>	<b>1,329,495</b>	<b>0</b>	<b>1,329,495</b>
<b>Total comprehensive income for the year</b>	<b>425,534</b>	<b>2,003,209</b>	<b>171,322</b>	<b>1,443,810</b>
	----- Rupees -----			
<b>Earnings per share Restated</b>	<b>0.89</b>	<b>1.66</b>	<b>0.36</b>	<b>0.28</b>

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