



FLYING CEMENT COMPANY LIMITED

FLYING/664/574/2023

April 29, 2023

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2023

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 12:00 noon., through video conference on April 29, 2023 recommended the following:

- | | | |
|------|---|------------|
| i) | <u>CASH DIVIDEND</u> | NIL |
| ii) | <u>BONUS ISSUE</u> | NIL |
| iii) | <u>RIGHT SHARES</u> | NIL |
| iv) | <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | NIL |
| v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

The financial results of the company are annexed: **Annexure-A**

The Quarterly Report of the company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Faithfully

For Flying Cement Company Limited

Company Secretary

The Director /HOD

Surveillance, Supervision and Enforcement department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD



FLYING CEMENT COMPANY LIMITED

Annexure-A

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME				
FOR PERIOD ENDED MARCH 31, 2023 (UN-AUDITED)				
	For the nine month ended		For the quarter ended	
	Jul - Mar	Jul - Mar	Jan-Mar	Jan-Mar
	2023	2022	2023	2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
	------(Rupees)-----			
Gross sales	4,213,752,434	5,369,834,388	1,461,174,495	1,847,155,800
Less : Sales tax & excise duty	(1,028,585,864)	(1,393,881,329)	(344,537,823)	(491,082,502)
	(1,028,585,864)	(1,393,881,329)	(344,537,823)	(491,082,502)
Net sales	3,185,166,570	3,975,953,059	1,116,636,672	1,356,073,298
Cost of sales	(2,677,085,927)	(3,089,723,802)	(919,790,356)	(987,230,527)
Gross Profit	508,080,643	886,229,257	196,846,316	368,842,771
Distribution cost	(9,858,951)	(5,685,230)	(2,146,010)	(1,767,680)
Administrative expenses	(60,743,001)	(62,088,541)	(19,455,146)	(27,728,785)
	(70,601,952)	(67,773,771)	(21,601,156)	(29,496,465)
Operating Profit	437,478,691	818,455,486	175,245,160	339,346,306
Finance cost	(122,839,149)	(82,188,829)	(40,892,231)	(44,693,337)
Other income	8,542,170	86,847,204	-	13,158,964
Profit before taxation	323,181,712	823,113,861	134,352,929	307,811,933
Taxation	(96,469,803)	(56,915,998)	(46,494,148)	(5,626,405)
Profit after taxation	226,711,909	766,197,863	87,858,781	302,185,528
Other Comprehensive income	-	-	-	-
Total Comprehensive income for the period	226,711,909	766,197,863	87,858,781	302,185,528
Earnings per share- basic	0.33	1.94	0.13	0.77

For Flying Cement Company Limited

J. Shahid
Company Secretary