



# FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2023  
02 May 2023

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Sub: Financial Results for the Quarter and Nine Months Period Ended  
31 March 2023**

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Saturday, 29 April 2023 at 02:00 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi, recommended the following:


- |        |   |               |
|--------|---|---------------|
| (i)    | <u>Cash Dividend</u><br>NIL                           |               |
|        |   | <i>and/or</i> |
| (ii).  | <u>Bonus Shares</u><br>NIL                            |               |
|        |   | <i>and/or</i> |
| (iii). | <u>Right Shares</u><br>NIL                            |               |
|        |   | <i>and/or</i> |
| (iv).  | <u>Any Other Entitlement/Corporate Action</u><br>NONE |               |
|        |   | <i>and/or</i> |
| (v).   | <u>Any Other price-sensitive information</u><br>NONE  |               |

The financial results of the Company are attached.

The quarterly report of the Company for the period ended 31 March 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,  
for Feroze1888 Mills Limited

  
**Mudassir Moten**  
Company Secretary



CC:  
Executive Director / HOD  
Offsite-II Department, Supervision Division  
Securities and Exchange Commission of Pakistan  
63 NIC Building, Jinnah Avenue Blue Area, Islamabad



# FEROZE 1888 MILLS LIMITED

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## Feroze1888 Mills Limited

### Condensed Interim Statement of Profit or Loss (Un-audited)

For the Quarter and Nine Months Ended 31 March 2023

	Nine Months Ended		Quarter Ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	<b>(Rupees in '000)</b>			
Sales - net	42,259,458	39,416,419	18,996,353	14,334,566
Cost of Sales	(32,841,382)	(32,011,804)	(14,375,366)	(11,593,552)
<b>Gross Profit</b>	<b>9,418,076</b>	<b>7,404,615</b>	<b>4,620,987</b>	<b>2,741,014</b>
Administrative cost	(765,784)	(597,564)	(292,535)	(212,700)
Distribution cost	(3,136,392)	(3,148,856)	(1,341,999)	(1,044,545)
Other expenses	(497,588)	(252,267)	(282,487)	(98,343)
	(4,399,764)	(3,998,687)	(1,917,021)	(1,355,588)
	<b>5,018,312</b>	<b>3,405,928</b>	<b>2,703,966</b>	<b>1,385,426</b>
Other income	4,423,043	834,844	2,917,759	522,682
<b>Operating profit</b>	<b>9,441,355</b>	<b>4,240,772</b>	<b>5,621,725</b>	<b>1,908,108</b>
Finance cost	(1,291,830)	(476,580)	(558,552)	(167,422)
Profit before taxation	<b>8,149,525</b>	<b>3,764,192</b>	<b>5,063,173</b>	<b>1,740,686</b>
Taxation	(467,697)	(370,841)	(117,191)	(153,984)
<b>Profit after taxation</b>	<b>7,681,828</b>	<b>3,393,351</b>	<b>4,945,982</b>	<b>1,586,702</b>
Earning per share - basic & diluted (Rupees)	<b>19.23</b>	<b>8.72</b>	<b>12.38</b>	<b>4.08</b>

