

May 2, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of Ghandhara Industries Limited ("the Company") in their meeting held on Saturday, April 29, 2023 at 10:30 AM through video conferencing at Karachi have considered and approved the condensed interim financial information for the period ended March 31, 2023 (both standalone and consolidated) and recommended the following:

Cash Dividend: NIL
Bonus Shares: NIL
Right Shares: NIL
Any Other Entitlement: NIL
Any Other Price Sensitive Information: NIL

The standalone financial results of the Company for the period ended March 31, 2023 are enclosed as Annexure A.

The consolidated financial results of the Company for the period ended March 31, 2023 are enclosed as Annexure B.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited




Talha Ahmed Zaidi
Company Secretary

CC:
Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

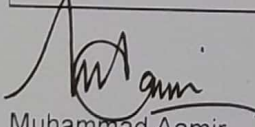
GHANDHARA INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2023

	Quarter Ended		Nine Months Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	------(Rupees in '000)-----			
Sales - net	4,801,059	6,172,454	12,750,910	17,755,871
Cost of sales	(4,081,959)	(5,331,731)	(10,963,651)	(14,994,087)
Gross profit	719,100	840,723	1,787,259	2,761,784
Distribution expenses	(226,425)	(268,632)	(610,503)	(669,784)
Administrative expenses	(101,633)	(116,756)	(276,841)	(254,801)
Other expenses	(21,778)	(16,783)	(128,539)	(229,962)
Other income	70,505	42,212	217,209	205,510
Profit from operations	439,769	480,764	988,585	1,812,747
Finance cost	(158,604)	(113,168)	(512,152)	(272,832)
Profit before taxation	281,165	367,596	476,433	1,539,915
Taxation	(125,957)	(136,198)	(215,616)	(350,378)
Profit after taxation	155,208	231,398	260,817	1,189,537
Other comprehensive income	-	-	-	-
Total comprehensive income	155,208	231,398	260,817	1,189,537
	----- (Rupees) -----			
Basic and diluted earnings per share	3.64	5.43	6.12	27.92


 Muhammad Aamir
 Chief Financial Officer

GHANDHARA INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2023

	Quarter Ended		Nine Months Ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
----- (Rupees in '000) -----				
Sales - net	4,801,059	6,172,454	12,750,910	17,755,871
Cost of sales	(4,081,959)	(5,331,731)	(10,963,651)	(14,994,087)
Gross profit	719,100	840,723	1,787,259	2,761,784
Distribution expenses	(226,425)	(268,632)	(610,503)	(669,784)
Administrative expenses	(101,813)	(116,816)	(277,021)	(254,984)
Other expenses	(21,778)	(16,783)	(128,539)	(229,962)
Other income	70,505	42,212	217,209	205,510
Profit from operations	439,589	480,704	988,405	1,812,564
Finance cost	(158,303)	(113,069)	(511,851)	(272,538)
Profit before taxation	281,286	367,635	476,554	1,540,026
Taxation	(125,993)	(136,209)	(215,652)	(350,411)
Profit after taxation	155,293	231,426	260,902	1,189,615
Other comprehensive income	-	-	-	-
Total comprehensive income	155,293	231,426	260,902	1,189,615
----- (Rupees) -----				
Basic and diluted earnings per share	3.64	5.43	6.12	27.92


 Muhammad Aamir
 Chief Financial Officer