



Excellence Without Compromise



**Amtex Limited**

5-Pullian, Ismail Road, Faisalabad.

Ph: +92-41-8789295, 41-8780888

E-mail: [amtex@amtextile.com](mailto:amtex@amtextile.com) URL: <http://www.amtextile.com>

AM/PSX/FR/2023-01

April 29, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2023**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 29.04.2023 at 11:30 at registered office Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the period ended 31.03.2023 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A



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The financial results of the Company are as follows:

|  | QUARTER ENDED |             | PERIOD ENDED  |              |
|--|---------------|-------------|---------------|--------------|
|  | MARCH 31      |             | MARCH 31      |              |
|  | 2023          | 2022        | 2023          | 2022         |
|  | RUPEES        | RUPEES      | RUPEES        | RUPEES       |
| Sales  | 430,619,016   | 265,118,286 | 1,109,687,252 | 849,158,513  |
| Cost of sales                                  | 428,170,998   | 219,881,706 | 988,709,112   | 756,527,777  |
| Gross profit                                   | 2,448,018     | 45,236,580  | 120,978,140   | 92,630,736   |
| Other income                                   | 5,832,000     | 5,796,000   | 282,719,540   | 32,255,171   |
|  | 8,280,018     | 51,032,580  | 403,697,680   | 124,885,907  |
| Selling and distribution expenses              | 14,185,661    | 13,374,643  | 40,811,951    | 34,729,303   |
| Administrative expenses                        | 24,990,298    | 15,581,604  | 67,965,235    | 54,557,084   |
| Finance cost                                   | 6,569,820     | 19,237,249  | 42,618,623    | 59,452,596   |
|  | 45,745,779    | 48,193,496  | 151,395,809   | 148,738,983  |
| Profit / (Loss) for the period before taxation | (37,465,761)  | 2,839,084   | 252,301,871   | (23,853,076) |
| Provision for taxation                         | 56,579        | 4,493,508   | 30,062,419    | 12,165,974   |
| Net Profit / (loss) for the period             | (37,522,340)  | (1,654,424) | 222,239,452   | (36,019,050) |
| Earnings per share - Basic and diluted         | (0.14)        | (0.01)      | 0.86          | (0.14)       |

We will be transmitting quarterly accounts to PSX via PUKAR in due course of time.

Thanking you

Yours truly,

Muhammad Raza Farooq  
Company secretary