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April 29, 2023

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THIRD QUARTER ENDED MARCH 31, 2023**

Dear Sir

We have to inform you that Board of Directors of Sitara Peroxide Limited in their meeting held at 11:00 a.m. on Saturday, April 29, 2023 approved the financial results of the Company for third quarter ended March 31, 2023.

*The condensed interim profit and loss (un-audited) of the Company is as follows:*

	Nine Months ended		Three months ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	..... Rupees .....			
Sales	522,307,878	1,544,575,347	136,566,840	500,425,115
Cost of sales	678,539,087	1,459,557,978	179,937,815	474,001,740
<b>Gross (loss) / profit</b>	<b>(156,231,209)</b>	<b>85,017,369</b>	<b>(43,370,975)</b>	<b>26,423,375</b>
Other operating income	1,175,274	1,300,659	400,000	955,544
	(155,055,935)	86,318,028	(42,970,975)	27,378,919
Distribution expenses	17,170,248	71,985,870	3,252,296	22,869,544
Impairment loss on financial assets	15,823,291	9,040,671	-	-
Administrative expenses	94,706,462	107,047,308	17,020,582	35,176,375
Other operating expenses	20,936,772	-	-	-
Finance cost	50,972,410	40,590,647	16,511,193	11,675,526
	199,609,183	228,664,496	36,784,071	69,721,445
<b>Loss before taxation</b>	<b>(354,665,118)</b>	<b>(142,346,468)</b>	<b>(79,755,046)</b>	<b>(42,342,526)</b>
Provision for income tax	51,832,301	712,537	(3,012,855)	(7,498,523)
<b>Loss for the period</b>	<b>(302,832,817)</b>	<b>(141,633,931)</b>	<b>(82,767,901)</b>	<b>(49,841,049)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive loss for the period</b>	<b>(302,832,817)</b>	<b>(141,633,931)</b>	<b>(82,767,901)</b>	<b>(49,841,049)</b>
<b>Earning per share - basic and diluted</b>	<b>(5.50)</b>	<b>(2.57)</b>	<b>(1.50)</b>	<b>(0.90)</b>

Yours truly  
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)  
Company Secretary

