



# BESTWAY CEMENT LIMITED

BCL/PXS/FORM-7  
April 28, 2023

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, April 28, 2023 at 3:00 p.m. at Islamabad recommended the following:

- |                   |  |
|-------------------|--|
| i) Cash Dividend  | An interim cash dividend for the quarter ended March 31, 2023 of Rs. 5 per shares i.e. 50% |
| ii) Bonus Shares  | Nil  |
| iii) Right Shares | Nil  |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on May 11, 2023

The Share Transfer Books of the Company will be closed from 12-05-2023 to 15-05-2023 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on May 11, 2023 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,  
For **Bestway Cement Limited**

*H. Niazi*

**Hassan Niazi**  
Company Secretary

Bestway Cement Limited  
Condensed Interim Statement of Profit or Loss (Un-audited)  
For the nine month period ended 31 March 2023

	Nine month period ended		Three month period ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	----- (Rupees '000) -----			
Gross turnover	88,226,049	73,891,183	29,979,930	25,459,473
Less: rebates and discounts	(2,153,855)	(2,236,467)	(677,636)	(745,546)
Less: sales tax and excise duty	(21,576,910)	(20,334,078)	(7,560,975)	(6,846,573)
Net turnover	64,495,284	51,320,638	21,741,319	17,867,354
Cost of sales	(44,643,255)	(35,176,858)	(15,902,524)	(12,171,959)
<b>Gross profit</b>	<b>19,852,029</b>	<b>16,143,780</b>	<b>5,838,795</b>	<b>5,695,395</b>
Selling and distribution expenses	(739,596)	(748,974)	(268,531)	(218,129)
Administrative expenses	(1,172,437)	(1,137,159)	(463,630)	(512,420)
Other operating expenses	(753,161)	(936,033)	(4,486)	(325,344)
<b>Operating profit</b>	<b>17,186,835</b>	<b>13,321,614</b>	<b>5,102,148</b>	<b>4,639,502</b>
Other income / (expenses) - net	209,286	(56,028)	64,341	52,957
Finance cost	(3,532,904)	(751,941)	(1,444,144)	(254,131)
Share of profit of equity-accounted investees - net of tax	2,614,156	1,908,740	1,088,371	724,479
<b>Profit before tax</b>	<b>16,477,373</b>	<b>14,422,385</b>	<b>4,810,716</b>	<b>5,162,807</b>
Income tax expense	(4,834,795)	(4,061,196)	(1,237,761)	(1,364,875)
<b>Profit for the period</b>	<b>11,642,578</b>	<b>10,361,189</b>	<b>3,572,955</b>	<b>3,797,932</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>19.53</b>	<b>17.38</b>	<b>5.99</b>	<b>6.37</b>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**

  
**CHIEF EXECUTIVE**