



DYNEA PAKISTAN LIMITED

Office No. 405 & 406, Parsa Tower, Plot No. 31/1/A, Block-6,
P.E.C.H.S., Sharah-e-Faisal, Karachi - 75400., PAKISTAN.
Phone : +92-21-34520132-5, Fax : +92-21-34392182
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk



May 02, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2023 at 1:30 pm at Karachi,

Recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS.

Yours Sincerely,


Mujtaba Hassan Ghanchi
Company Secretary

MUJTABA HASSAN GHANCHI
Company Secretary
Dynea Pakistan Limited




DYNEA PAKISTAN LIMITED

Office No. 405 & 406, Parsa Tower, Plot No. 31/1/A, Block-6,
P.E.C.H.S., Sharah-e-Faisal, Karachi - 75400., PAKISTAN.
Phone : +92-21-34520132-5, Fax : +92-21-34392182
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk



DYNEA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2023
(UN-AUDITED)

	Nine months ended		Quarter ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Turnover - net	8,366,627	7,257,487	3,389,697	2,695,703
Cost of sales	<u>(7,026,514)</u>	<u>(5,884,028)</u>	<u>(2,685,095)</u>	<u>(2,277,896)</u>
Gross profit	1,340,113	1,373,459	704,602	417,807
Distribution costs	<u>(259,683)</u>	<u>(190,707)</u>	<u>(105,314)</u>	<u>(67,510)</u>
Administrative expenses	<u>(151,054)</u>	<u>(111,138)</u>	<u>(52,676)</u>	<u>(37,762)</u>
Reversal of allowance/ (Allowance) for expected credit loss	13,273	4,430	15,454	(5,369)
	<u>(397,464)</u>	<u>(297,415)</u>	<u>(142,536)</u>	<u>(110,641)</u>
Other income	9,813	13,971	4,711	3,345
Operating profit	952,462	1,090,015	566,777	310,511
Finance costs	<u>(64,277)</u>	<u>(26,712)</u>	<u>(15,128)</u>	<u>(14,744)</u>
Other charges	<u>(227,120)</u>	<u>(101,215)</u>	<u>(135,473)</u>	<u>(24,253)</u>
	<u>(291,397)</u>	<u>(127,927)</u>	<u>(150,601)</u>	<u>(38,997)</u>
Profit before taxation	661,065	962,088	416,176	271,514
Taxation				
Current	<u>(203,027)</u>	<u>(282,095)</u>	<u>(130,982)</u>	<u>(83,273)</u>
Prior	<u>(2,642)</u>	<u>7,113</u>	<u>-</u>	<u>2,554</u>
Deferred	<u>(10,434)</u>	<u>2,680</u>	<u>(6,638)</u>	<u>4,270</u>
	<u>(216,103)</u>	<u>(272,302)</u>	<u>(137,620)</u>	<u>(76,449)</u>
Net profit	444,962	689,786	278,556	195,065
Basic and diluted earnings per share	<u>23.58</u>	<u>36.55</u>	<u>14.76</u>	<u>10.34</u>


MUJTABA HASSAN GHANCHI
 Company Secretary
 Dynea Pakistan Limited