



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2023-

April 29, 2023

Assistant Manager - TMAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the period ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday 29th April 2023 at 12:30 P.M at 401-404, Lakson Square, Building No.3, Sarwar Shaheed Road, Karachi.

	March 31, 2023	March 31, 2022
(Rupees in '000).....	
Net insurance premium	897,812	617,695
Net insurance claims	(396,123)	(277,719)
Net commission	(134,364)	(92,078)
Insurance claims and acquisition expenses	(530,487)	(369,797)
Management expenses	(132,585)	(85,146)
Underwriting results	234,740	162,752
Investment income	49,517	39,282
Other income	1,653	582
Other expenses	(37,319)	(35,948)
Results of operating activities	248,591	166,668
Finance cost	(1,164)	(30)
Profit from takaful operations	12,841	6,652
Profit before tax	260,268	173,290
Income tax expenses	(14,011)	(15,011)
Profit after taxation	246,257	158,279
Earning per share - basic and diluted	1.40	0.90

Thanking you.

Yours faithfully
EAST WEST INSURANCE CO., LTD.


SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN