



Ahmad Hassan
Textile Mills Limited



AHTM/2023/0836/

29.04.2023

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building
Stock Exchange Road
Karachi

The Director
(Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

**Subject: Announcement of Financial Results for the
Nine Months Period Ended March 31, 2023**

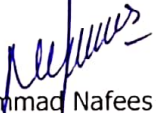
Dear Sir

We have to inform you that Board of Directors of Ahmad Hassan Textile Mills Limited (AHTM) at its meeting held on April 29, 2023, at 11:00 a.m at registered office, 46 Hassan Parwana Colony, Multan, has approved the third quarterly financial statements of AHTM for the period ended March 31, 2023, and recommended the following:

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NONE
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NONE

The financial results are enclosed herewith as Annexure A. Moreover, the quarterly report of AHTML for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
For Ahmad Hassan Textile Mills Limited


(Muhammad Nafees Ahmad Rahi)
Company Secretary

Encl.: As Above

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Mills: M.M. Road, Chowk Sarwar Shaheed, Distt. Muzaffargarh. Tel: 066-2210067



Ahmad Hassan Textile Mills Limited



	Nine months period ended		Quarter ended	
	Mar 31, 2023	Mar 31, 2022	Mar 31, 2023	Mar 31, 2022
	Rupees	Rupees	Rupees	Rupees
Sales - net	3,295,968,489	4,247,657,875	966,653,690	1,512,794,475
Cost of sales	(3,003,355,962)	(3,914,530,907)	(921,123,322)	(1,428,953,416)
Gross profit	292,612,527	333,126,968	45,530,368	83,841,059
Other income/ (loss)	4,445,475	2,369,026	2,239,173	(591,609)
Profit on trading	644,774	9,751,755	209,101	571,755
Distribution cost	(30,000,031)	(27,915,202)	(11,183,079)	(4,267,337)
Administrative expenses	(55,940,009)	(42,483,107)	(22,126,918)	(14,359,513)
Other operating expenses	(20,569,392)	(18,437,104)	(1,276,025)	(3,496,127)
	(101,419,183)	(76,714,632)	(32,137,748)	(22,142,831)
Profit before finance cost	191,193,344	256,412,336	13,392,620	61,698,228
Finance cost	(60,088,604)	(34,119,639)	(18,497,762)	(14,201,785)
Profit before taxation	131,104,740	222,292,697	(5,105,142)	47,496,443
Taxation	(34,310,716)	(45,531,123)	13,153,129	(16,071,308)
Profit after taxation	96,794,024	176,761,574	8,047,987	31,425,135
Earnings per share - basic and diluted	11.43	20.87	0.95	3.71

For
Ahmad Hassan Textile Mills Ltd.
Company Secretary