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Annexure I

HIGHNOON LABORATORIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS UN-AUDITED
FOR THE PERIOD ENDED 31 MARCH 2023

	Un-Audited First Quarter Ended 31 March	
	2023	2022
	Rupees	Rupees
Revenue from contracts with customers - net	4,872,780,842	3,756,034,367
Cost of sales	(2,660,168,086)	(1,875,058,779)
Gross profit	2,212,612,756	1,880,975,588
Distribution, selling and promotional expenses	(1,127,440,411)	(1,005,043,051)
Administrative and general expenses	(200,671,810)	(139,993,968)
Research and development expenses	(2,946,252)	(2,814,662)
Other operating expenses	(86,997,750)	(61,320,811)
Operating profit	794,556,533	671,803,096
Other income	48,391,564	58,150,106
Finance costs	(842,582)	(1,342,199)
Profit before taxation	842,105,515	728,611,003
Taxation	(216,597,407)	(194,911,041)
Profit for the year	625,508,108	533,699,962
Earnings per share - basic and diluted	14.93	12.74



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HIGHNOON LABORATORIES LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE PERIOD ENDED 31 MARCH 2023

		Un-Audited	
		First Quarter Ended 31 March	
	Note	2023	2022
		Rupees	Rupees
Revenue from contracts with customers - net	12	4,955,076,196	3,756,034,368
Cost of sales	13	(2,726,377,915)	(1,852,127,385)
Gross profit		2,228,698,281	1,903,906,983
Distribution, selling and promotional expenses		(1,127,440,411)	(1,005,043,051)
Administrative and general expenses		(216,503,410)	(151,306,133)
Research and development expenses		(2,946,252)	(2,814,662)
Other operating expenses		(89,165,629)	(62,715,639)
Operating profit		(1,436,055,702)	(1,221,879,485)
Other income		792,642,579	682,027,498
Finance costs		48,034,013	58,076,503
Profit before taxation		(2,961,789)	(2,979,997)
Taxation		837,714,803	737,124,004
Profit for the year		(224,054,338)	(198,796,877)
Earnings per share - basic and diluted		613,660,465	538,327,127
		14.65	12.85

The annexed notes from 1 to 18 form an integral part of these consolidated financial statements.