

The General Manger,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

AN/ACT/04-2023/017

Dated: April 29, 2023

Subject: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2023

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held today at 11:00 a.m. at the Registered office of the Company situated at 35-K.M., Sheikhpura Road, Faisalabad recommended the following:

- | | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares | NIL |
| 3. Right Shares | NIL |

The financial results of the Company for the 3rd quarter ended March 31, 2023 is separately attached herewith.

Yours truly,

for AN Textile Mills Limited



Company Secretary



AN Textile Mills Limited

Formerly: Ishaq Textile Mills Limited
Manufacturer of all kinds of Quality Yarn

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2023

	3rd QUARTER ENDED		QUARTER ENDED	
	31-Mar 2023	31-Mar 2022	31-Mar 2023	31-Mar 2022
	------(RUPEEN IN THOUSAND)-----			
REVENUE FROM CONTRACTS WITH CUSTOMERS	1,187,726	2,092,178	515,734	785,649
COST OF SALES	<u>(1,165,478)</u>	<u>(1,921,089)</u>	<u>(512,912)</u>	<u>(728,069)</u>
GROSS PROFIT	22,248	171,089	2,822	57,580
DISTRIBUTION COST	(776)	(1,690)	(222)	(561)
ADMINISTRATIVE EXPENSES	(38,896)	(39,143)	(13,268)	(13,520)
OTHER EXPENSES	(139)	(6,092)	-	(1,008)
OTHER INCOME	380	9,591	-	7,131
FINANCE COST	<u>(77,245)</u>	<u>(23,675)</u>	<u>(26,864)</u>	<u>(9,237)</u>
(LOSS)/PROFIT BEFORE TAXATION	(94,428)	110,080	(37,532)	40,385
TAXATION	<u>(43,254)</u>	<u>(17,696)</u>	<u>(24,064)</u>	<u>(22,095)</u>
(LOSS)/PROFIT AFTER TAXATION	<u><u>(137,682)</u></u>	<u><u>92,384</u></u>	<u><u>(61,596)</u></u>	<u><u>18,290</u></u>
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	<u><u>(14.25)</u></u>	<u><u>9.56</u></u>	<u><u>(6.38)</u></u>	<u><u>1.89</u></u>