



Balochistan Glass Limited



April 29, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR THE
NINE MONTHS PERIOD ENDED MARCH 31, 2023**

Dear Sir,

The Company has to inform you that the Board of Directors, in their meeting held on **April 29, 2023** at Lahore has not declared any Cash Dividend or Bonus/Right shares for the Nine months & third quarter period ended March 31, 2023.

Financial results (un-audited) for the said period are attached herewith this letter – **Annex – 1**.

These (Un-audited) financials results of the Company for the said period will be uploading on PSX through PUCARS and on Company's website in due course. Further we will also be sending you the requisite hard copies separately.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



**Balochistan Glass Limited
Company Secretary**

Registered Office:
Plot # 8, Sector M, H.I.T.E Hub, District
Lasbella, Balochistan, Pakistan.

Factory Unit III:
12 KM, Sheikhpura Road, Kot Abdul Malik
Lahore. Ph: 042-37164425 , 37164071

Lahore Office: (Mailing Address)
H-27, 1st Floor, Pace Tower Gulberg II,
College Road, Lahore. Ph: 042-35253512-15

Email: info@balochistanglass.com, Website: balochistanglass.com



ANNEX-1

BALOCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2023

| | Note | Nine months period ended | | Quarter ended | |
|--|------|--------------------------|-----------------|-----------------------|-----------------|
| | | March 31 | March 31 | March 31 | March 31 |
| | | 2023 | 2022 | 2023 | 2022 |
| | | (Rupees in thousands) | | (Rupees in thousands) | |
| Sales - net | | 162,900 | 1,089,346 | 36,910 | 429,748 |
| Cost of sales | | (292,808) | (1,105,127) | (80,211) | (413,690) |
| Gross loss | | (129,908) | (15,781) | (43,301) | 16,058 |
| Administrative and selling expenses | | (19,052) | (58,199) | (2,794) | (18,592) |
| Other expenses | | - | (47) | - | (3) |
| Other income | 16 | 281 | 89,884 | - | - |
| Operating (loss) / profit | | (148,679) | 15,857 | (46,095) | (2,537) |
| Finance cost | | (103,202) | (71,101) | (33,987) | (23,913) |
| | | (251,881) | (55,244) | (80,082) | (26,450) |
| Share of profit from an associated company | | - | 1,361 | - | - |
| Loss before taxation | | (251,881) | (53,883) | (80,082) | (26,450) |
| Taxation | | | | | |
| - Current | | (2,036) | (13,617) | (461) | (5,372) |
| - Prior | | 2,063 | - | - | - |
| - Deferred | | 7,061 | 13,109 | 1,243 | 1,370 |
| | | 7,088 | (508) | 782 | (4,002) |
| Loss after taxation | | (244,793) | (54,391) | (79,300) | (30,452) |
| Loss per share - basic and diluted (Rs.) | | (0.94) | (0.21) | (0.30) | (0.12) |

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

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 Lasbella, Balochistan, Pakistan.

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