

RO/UIC/4577/2023
May 2, 2023

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

**Certified True Copy of Resolutions passed and adopted by the Shareholders of
The United Insurance Co. of Pakistan Ltd., in the 63rd Annual General Meeting.**

We are pleased to attach herewith a certified true copy of resolutions passed and adopted by the shareholders of The United Insurance Company of Pakistan Limited at the Annual General Meeting of the Company held on Saturday April 29, 2023 at 10:30 a.m. via Video Link from PSX Auditorium, Karachi.

The above is submitted for information as per the Regulations 5.6.9(b) of the PSX Rule Book of Pakistan Stock Exchange Limited.

Thanking you,

Your faithfully,
The United Insurance Co., of Pak Ltd.,



Athar A. Khan
Company Secretary



Encl: As above

**RESOLUTIONS ADOPTED BY THE SHAREHOLDERS OF THE UNITED INSURANCE
COMPANY OF PAKISTAN LIMITED AT THE ANNUAL GENERAL MEETING
HELD AT 10:30 A.M. ON SATURDAY, APRIL 29, 2023 VIA VIDEO LINK.**

ORDINARY BUSINESS

Confirmation of Minutes

RESOLVED that the minutes of the 62nd Annual General Meeting (AGM) of the Shareholders of The United Insurance Company of Pakistan Limited held on Saturday, April 23, 2022 be and are hereby confirmed.

Adoption of Annual Audited Accounts

RESOLVED that the annual audited accounts of the Company for the year ended December 31, 2022 (comprises of Conventional and Window Takaful Operations) together with Directors' and Auditors' Reports and notes annexed thereon be and are hereby approved and adopted by the members.

Approval of Interim Cash Dividend

RESOLVED that the sum of Rs. 346,750,000/- i.e. Rs. 1/= per share out of the profits available as at March 31, 2023 to pay as interim cash dividend to the shareholder of the Company whose names appear on the register of members as at close of business on 11.05.2023.

FURTHER RESOLVED that Miss Huma Waheed, Director and Mr. Athar A. Khan, Company Secretary of the Company be and are hereby authorized on behalf of the Company to open an exclusive Dividend payment Account and to sign, execute all documents and deeds may require to the Bank, and to revalidate any dividend warrant (s) after the expiry of validity period thereof jointly.

TRUE COPY
For & on behalf of
The United Insurance Co. of Pakistan Ltd.
Athar A. Khan
(Athar A. Khan)
Company Secretary

Athar A. Khan

Appointment of Auditors

RESOLVED that Statutory Auditors of the Company M/s. RSM Avais Hyder Liaquat Nauman, Chartered Accountants who are retiring at this meeting, being eligible and willing to act as Auditors for the year ending December 31, 2023, be and are hereby re-appointed as Statutory Auditors of the Company till next Annual General Meeting at remuneration to be fixed by the Board of Directors.

SPECIAL BUSINESS

Ratify and Approve Related Party Transactions

RESOLVED that the transactions conducted with Related Parties as disclosed in the notes 32 & 39 of conventional & takaful operations respectively for the year ended December 31, 2022 be and are hereby ratified, approved and confirmed.

RESOLVED that the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending December 31, 2023.

FURTHER RESOLVED that these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.

Consent of Shareholder to circulate Annual Accounts through QR Code and Weblink

RESOLVED that consent & approval of the members of The United Insurance Company of Pakistan Limited be and is hereby accorded to circulate Company's annual audited financial statement to its members through QR code and Weblink or in hard copy (book form) on request of shareholders.

Remuneration of Directors

RESOLVED that the approval be and is hereby granted to pay remuneration, perquisite and other fringe benefits to the Chief Executive Officer, Executive Director(s) and Fee to the Non-executive/Independent Directors, in addition to boarding, lodging and travelling expensed on actual basis as per Company Policy.

TRUE COPY
For & on behalf of
The United Insurance Co. of Pakistan Ltd.

Athar A. Khan
(Athar A. Khan)
Company Secretary

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