

# ACCOUNTS

## For the Third Quarter & Nine Months Period Ended March 31, 2023 (Un-Audited)



# AHMAD HASSAN TEXTILE MILLS LTD.

### BOARDS OF DIRECTORS

|          |                                 |                        |
|----------|---------------------------------|------------------------|
| CHAIRMAN | Mrs. Salma Javed                | Non-Executive Director |
| DIRECTOR | Mr. Muhammad Haris              | Executive Director     |
|          | Mian Muhammad Javed             | Executive Director     |
|          | Mrs. Bushra Ali                 | Non-Executive Director |
|          | Mr. Haseeb Haris Mughal         | Non-Executive Director |
|          | Mr. Muhammad Umar Farooq Janjua | Non-Executive Director |
|          | Mr. Ali Kamal                   | Independent Director   |
|          | Mr. Nazir Ahmed Khan            | Independent Director   |

### DIRECTORS' REVIEW

In the name of Allah, the Most Beneficent, the Merciful

#### Dear Shareholders,

We feel immense pleasure for presenting the Condensed Interim Financial Statements of your Company for the nine months ended March 31, 2023.

#### SUMMARIZED FINANCIAL RESULTS:

|                                 | March 2023           | March 2022    | Increase/<br>(decrease) |
|---------------------------------|----------------------|---------------|-------------------------|
|                                 | (Rupees)             | (Rupees)      | %                       |
| Sales Net                       | <b>3,295,968,489</b> | 4,247,657,875 | (22.41)                 |
| Gross Profit                    | <b>292,612,527</b>   | 333,126,968   | (12.16)                 |
| Gross Profit Ratio              | <b>8.88%</b>         | 7.84%         | 13.20                   |
| Profit After Taxation           | <b>96,794,024</b>    | 176,761,574   | (45.24)                 |
| Net Profit Ratio                | <b>2.94%</b>         | 4.16%         | (29.43)                 |
| Selling & Distribution Expenses | <b>30,000,031</b>    | 27,915,202    | 7.47                    |
| Administrative Expenses         | <b>55,940,009</b>    | 42,483,107    | 31.68                   |
| Other Operation Expenses        | <b>20,569,392</b>    | 18,437,104    | 11.57                   |
| Finance Cost                    | <b>60,088,604</b>    | 34,119,639    | 76.11                   |
| Earning Per Share               | <b>11.43</b>         | 20.87         | (45.24)                 |

#### REVIEW OF OPERATIONS:

By the grace of Al-mighty Allah, management of the Company has successfully landed the Company into profitability zone despite all adverse circumstances. Sales of the Company recorded to Rs. 3,296 million as compared to Rs. 4,248 million thus registering decrease of 22.41%. Gross profit ratio showed improvement in current period and stood to 8.88% as compared to 7.84% recorded in preceding period which is mainly attributable better selling rates for export sales of fabric. Selling & distribution expenses, Administrative and other operation expenses recorded on higher level which is mainly attributable to inflation prevailing in the country. Financial cost showed sky rocketed increase by 76.11% which also contributed to decrease net profitability from 4.16% (registered in preceding period) to 2.94% (registered in current period).

#### FUTURE OUTLOOK

"Uncertainty always creates doubt and doubt creates fear". Future of textile industry is still uncertain & vague. On one hand, political & economic instability, higher cost coupled with shortage of raw materials, restricted imports, higher rates of fuel & power and unprecedented higher interest rate have been observed in the country. While on the other hand, demand for textile products has been observed on lower level in the local market which has been further aggravated by lowering of demand in international markets caused by increase in cost of living of the consumers in the foreign countries. Resultantly, textiles industry is unable to pass on increase in costs to its customers which has resulted to significantly squeeze profitability of the industry. Consequently, next quarter has been envisaged still challenging and difficult for textile industry.

In the wake of existing situation, management of your company acted proactively and successfully commissioned solar system having rated capacity of 988.9 KWP on January 27, 2022. Now the Company has intention to increase capacity of solar system by further 01 MW. For the purpose of financing the project, negotiation with banks is under process of finalization.

Besides increasing trend of raw material prices & other input costs, your directors are determined to improve sales, reduce costs of doing business and maintain high profitability.

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2023**

|  | March 31, 2023<br>Un-Audited<br>Rupees | June 30, 2022<br>Audited<br>Rupees |
|--|--|------------------------------------|
| <b>ASSETS</b>  |  |                                    |
| <b>NON-CURRENT ASSETS</b>                            |  |                                    |
| Property, plant and equipment                        | 1,646,741,093                          | 1,691,677,506                      |
| Long term deposits                                   | 11,847,377                             | 11,712,377                         |
|  | <b>1,658,588,470</b>                   | <b>1,703,389,883</b>               |
| <b>CURRENT ASSETS</b>                                |  |                                    |
| Stores and spares                                    | 48,279,205                             | 35,698,716                         |
| Stock-in-trade                                       | 1,149,277,100                          | 1,394,834,730                      |
| Trade debts  | 286,352,022                            | 216,815,701                        |
| Loans, advances and prepayments                      | 118,966,970                            | 84,896,118                         |
| Due from government                                  | 101,764,091                            | 95,930,666                         |
| Other receivables                                    | 2,757,355                              | 3,220,755                          |
| Short term investment                                | 9,651,010                              | 18,651,248                         |
| Cash and bank balances                               | 1,747,621                              | 1,850,882                          |
|  | <b>1,718,795,374</b>                   | <b>1,851,898,816</b>               |
| <b>TOTAL ASSETS</b>                                  | <b>3,377,383,844</b>                   | <b>3,555,288,699</b>               |
| <b>EQUITY AND LIABILITIES</b>                        |  |                                    |
| <b>Share capital and reserves</b>                    |  |                                    |
| Authorized share capital                             | 200,000,000                            | 200,000,000                        |
| Issued, subscribed and paid up share capital         | 84,715,354                             | 84,715,354                         |
| Capital reserve                                      | 32,746,284                             | 32,746,284                         |
| Revaluation surplus on property, plant and equipment | 532,400,525                            | 547,739,232                        |
| Unappropriated profit - revenue reserve              | 1,153,804,203                          | 1,060,732,426                      |
|  | <b>1,803,666,366</b>                   | <b>1,725,933,296</b>               |
| <b>Subordinated loans</b>                            | <b>62,500,000</b>                      | <b>62,500,000</b>                  |
| <b>NON-CURRENT LIABILITIES</b>                       |  |                                    |
| Long term financing                                  | 173,892,845                            | 222,494,564                        |
| Lease liabilities                                    | 29,182,197                             | 991,931                            |
| Gas infrastructure development cess                  | 12,871,012                             | 14,426,662                         |
| Deferred taxation                                    | 67,744,906                             | 71,513,084                         |
|  | <b>283,690,960</b>                     | <b>309,426,241</b>                 |
| <b>CURRENT LIABILITIES</b>                           |  |                                    |
| Trade and other payables                             | 690,894,751                            | 868,066,355                        |
| Unclaimed dividend                                   | 13,317,375                             | 3,726,469                          |
| Short term borrowings                                | 379,933,896                            | 405,858,509                        |
| Current portion of non-current liabilities           | 92,740,563                             | 102,395,078                        |
| Accrued finance cost                                 | 11,971,984                             | 14,645,410                         |
| Provision for taxation                               | 38,667,949                             | 62,737,341                         |
|  | <b>1,227,526,518</b>                   | <b>1,457,429,162</b>               |
| <b>CONTINGENCIES AND COMMITMENTS</b>                 |  |                                    |
| <b>TOTAL EQUITY AND LIABILITIES</b>                  | <b>3,377,383,844</b>                   | <b>3,555,288,699</b>               |

Sd/-  
Chief Executive

**CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2023**

|   | Nine months period ended |                        | Quarter ended          |                        |
|---|--------------------------|------------------------|------------------------|------------------------|
|   | Mar 31, 2023<br>Rupees   | Mar 31, 2022<br>Rupees | Mar 31, 2023<br>Rupees | Mar 31, 2022<br>Rupees |
| Revenue from contracts                        | 3,295,968,489            | 4,247,657,875          | 966,653,690            | 1,512,794,475          |
| Cost of goods sold                            | (3,003,355,962)          | (3,914,530,907)        | (919,123,322)          | (1,428,953,416)        |
| <b>Gross profit</b>                           | <b>292,612,527</b>       | <b>333,126,968</b>     | <b>47,530,368</b>      | <b>83,841,059</b>      |
| Other income/ (loss)                          | 4,445,475                | 2,369,026              | 2,239,173              | (591,609)              |
| Profit on trading                             | 644,774                  | 9,751,755              | 209,101                | 571,755                |
| Selling & distribution expenses               | (30,000,031)             | (27,915,202)           | (4,499,413)            | (4,267,337)            |
| Administrative expenses                       | (55,940,009)             | (42,483,107)           | (15,879,180)           | (14,359,513)           |
| Other operating expenses                      | (20,569,392)             | (18,437,104)           | (1,276,025)            | (3,496,127)            |
|   | <b>(101,419,183)</b>     | <b>(76,714,632)</b>    | <b>(19,206,344)</b>    | <b>(22,142,831)</b>    |
|   | <b>191,193,344</b>       | <b>256,412,336</b>     | <b>28,324,024</b>      | <b>61,698,228</b>      |
| Finance cost                                  | (60,088,604)             | (34,119,639)           | (18,497,762)           | (14,201,785)           |
| <b>Profit before taxation</b>                 | <b>131,104,740</b>       | <b>222,292,697</b>     | <b>9,826,262</b>       | <b>47,496,443</b>      |
| Taxation                                      | (34,310,716)             | (45,531,123)           | (1,778,275)            | (16,071,308)           |
| <b>Profit after taxation</b>                  | <b>96,794,024</b>        | <b>176,761,574</b>     | <b>8,047,987</b>       | <b>31,425,135</b>      |
| <b>Earnings per share - basic and diluted</b> | <b>11.43</b>             | <b>20.87</b>           | <b>0.95</b>            | <b>3.71</b>            |

**NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED) FOR THE PERIOD OF NINE MONTHS ENDED AT MARCH 31, 2023**

- These un-audited accounts are being presented to the shareholders as required under SECP notification No.764(1)/2001 dated 05-11-2001 and in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting".
- Accounting policies adopted for the preparation of these quarterly accounts are the same as adopted in the preceding annual accounts.
- Figures from previous year have been re-arranged for the purpose of comparison wherever necessary.
- Figures in these accounts have been rounded off to the nearest rupee.
- Provisions for taxation has been calculated on turnover basis.

Sd/-  
Director

**CONDENSED INTERIM CASH FLOW STATEMENT  
(UN-AUDITED) FOR THE PERIOD OF NINE MONTHS ENDED  
MARCH 31, 2023**

|   | Mar 31, 2023        | Mar 31, 2022         |
|---|---------------------|----------------------|
|   | Rupees              | Rupees               |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                     |                     |                      |
| Profit before taxation  | 131,104,740         | 222,292,697          |
| Adjustments for:  |                     |                      |
| Depreciation on property, plant and equipment                   | 71,790,257          | 54,653,305           |
| Provision for workers' profit participation fund                | 7,081,146           | 11,981,161           |
| Provision for workers' welfare fund                             | 2,667,444           | 4,552,841            |
| Export rebates  | -                   | (108,173)            |
| Gain on disposal of property, plant and equipment               | (2,117,130)         | (1,007,490)          |
| Dividend income   | (915,716)           | (8,000)              |
| Provision for gratuity  | 14,280,379          | -                    |
| Unrealized gain on remeasurement of short term investments      | (116,912)           | 580,811              |
| Exchange rate fluctuation loss                                  | 9,775,802           | (120,917)            |
| Gain on disposal of short term investment                       | (219,639)           | -                    |
| Amortization of deferred government grant                       | -                   | (772,010)            |
| Finance cost - net  | 60,088,604          | 34,119,639           |
|   | 162,314,235         | 103,871,167          |
| <b>Cash flows before working capital changes</b>                | <b>293,418,975</b>  | <b>326,163,864</b>   |
| <b>Working capital changes:</b>                                 |                     |                      |
| <b>(Increase) / decrease in current assets</b>                  |                     |                      |
| Stores, spare parts and loose tools                             | (12,580,489)        | 5,294,794            |
| Stock in trade  | 245,557,630         | (400,086,531)        |
| Trade debts   | (79,312,123)        | (90,615,892)         |
| Loans and advances (excluding advance income tax)               | (80,879,144)        | (77,621,634)         |
| Due from Government   | (5,833,425)         | (28,086,551)         |
| Other receivables   | 463,400             | (1,902)              |
| <b>Increase in current liabilities</b>                          |                     |                      |
| Trade and other payables  | (186,920,197)       | 97,367,854           |
|   | (119,504,348)       | (493,749,862)        |
| <b>Cash generated from / (used in) operations</b>               | <b>173,914,627</b>  | <b>(167,585,998)</b> |
| Income tax paid - net   | (18,942,480)        | (54,217,976)         |
| Finance cost paid - net   | (62,762,030)        | (26,308,917)         |
| Long term deposits - net  | (135,000)           | 674,800              |
| Export rebates received   | -                   | 108,173              |
| Paid to workers' profit participation fund                      | -                   | (10,926,109)         |
| Staff gratuity paid   | (10,677,890)        | -                    |
|   | (92,517,400)        | (90,670,029)         |
| <b>Net cash generated / (used in) operating activities</b>      | <b>81,397,227</b>   | <b>(258,256,027)</b> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                     |                     |                      |
| Additions to property, plant and equipment                      | (84,284,654)        | (119,067,924)        |
| Addition to capital work in progress                            | 13,837,940          | 15,131,098           |
| Short term investments  | 9,336,789           | 12,884,438           |
| Proceeds from disposal of property, plant and equipment         | 45,710,000          | 5,341,700            |
| Dividend received   | 915,716             | 8,000                |
| <b>Net cash used in investing activities</b>                    | <b>(14,484,209)</b> | <b>(85,702,688)</b>  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                     |                     |                      |
| Dividend paid   | (9,470,048)         | (8,786,079)          |
| Long term finances (paid) / obtained                            | (63,533,132)        | 5,712,025            |
| Lease finance obtained / (paid)                                 | 32,787,398          | (1,590,359)          |
| Repayment of GIDC   | (875,884)           | (7,815,168)          |
| Short term finances - net                                       | (25,924,613)        | 353,196,693          |
| <b>Net cash (used in) / generated from financing activities</b> | <b>(67,016,279)</b> | <b>340,717,112</b>   |
| Net increase / (decrease) in cash and cash equivalents          | (103,261)           | (3,241,603)          |
| Cash and cash equivalents at the beginning of the year          | 1,850,882           | 4,442,391            |
| Cash and cash equivalents at the end of the period              | 1,747,621           | 1,200,788            |

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
(UN-AUDITED) FOR THE PERIOD OF NINE MONTHS ENDED  
MARCH 31, 2023**

|  | Capital Reserves |   | Revenue Reserve       | Total         |               |
|--|------------------|---|-----------------------|---------------|---------------|
|  | Share premium    | Surplus on revaluation of property, plant and equipment | Unappropriated profit |               |               |
|  | Rupees           |   |                       |               |               |
| Share capital  | 84,715,354       | 32,746,284  | 343,783,721           | 860,441,793   | 1,321,687,152 |
| <b>Balance as at June 30, 2021 (Audited)</b>   |                  |   |                       |               |               |
| Distribution to owners:  |                  |   |                       |               |               |
| Final cash dividend of Rs. 2.05 per share for the year ended June 30, 2021   |                  |   |                       | (17,366,647)  | (17,366,647)  |
| <b>Total comprehensive income for the period:</b>  |                  |   |                       |               |               |
| Profit for the period  | -                | -   | -                     | 176,761,574   | 176,761,574   |
| Other comprehensive income for the period  | -                | 219,222,041   | 219,222,041           | 176,761,574   | 395,983,615   |
| <b>Incremental depreciation arising due to surplus on revaluation of property, plant and equipment (net of deferred tax)</b> |                  |   |                       |               |               |
|  | -                | -   | (10,592,951)          | 10,592,951    | -             |
| <b>Balance as at March 31, 2022 (un-audited)</b>   | 84,715,354       | 32,746,284  | 552,412,811           | 1,030,429,671 | 1,700,304,120 |
| <b>Total comprehensive income for the period:</b>  |                  |   |                       |               |               |
| Profit for the period  | -                | -   | -                     | 24,560,451    | 24,560,451    |
| Other comprehensive income for the period  | -                | -   | 1,068,725             | 1,068,725     | 1,068,725     |
| <b>Incremental depreciation arising due to surplus on revaluation of property, plant and equipment (net of deferred tax)</b> |                  |   |                       |               |               |
|  | -                | -   | (5,742,304)           | 5,742,304     | -             |
| <b>Balance as at June 30, 2022 (Audited)</b>   | 84,715,354       | 32,746,284  | 547,739,232           | 1,060,732,426 | 1,725,933,296 |
| Distribution to owners:  |                  |   |                       |               |               |
| Final cash dividend of Rs. 22.5 per share for the year ended June 30, 2022   |                  |   |                       | (19,060,954)  | (19,060,954)  |
| <b>Total comprehensive income for the period:</b>  |                  |   |                       |               |               |
| Profit for the period  | -                | -   | -                     | 96,794,024    | 96,794,024    |
| Other comprehensive income for the period  | -                | -   | -                     | 96,794,024    | 96,794,024    |
| <b>Incremental depreciation arising due to surplus on revaluation of property, plant and equipment (net of deferred tax)</b> |                  |   |                       |               |               |
|  | -                | -   | (15,338,707)          | 15,338,707    | -             |
| <b>Balance as at March 31, 2023 (Un-audited)</b>   | 84,715,354       | 32,746,284  | 532,400,525           | 1,153,804,203 | 1,803,666,366 |

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
(UN-AUDITED) FOR THE QUARTER AND NINE MONTHS ENDED  
MARCH 31, 2023**

|  | Nine months period ended |                | Quarter ended  |                |
|--|--------------------------|----------------|----------------|----------------|
|  | March 31, 2023           | March 31, 2022 | March 31, 2023 | March 31, 2022 |
|  | Rupees                   | Rupees         | Rupees         | Rupees         |
| <b>Profit after taxation</b>   | 96,794,024               | 176,761,574    | 8,047,987      | 31,425,135     |
| <b>Other comprehensive income:</b>   |                          |                |                |                |
| <i>Items that will not be subsequently reclassified to profit or loss:</i> |                          |                |                |                |
| Revaluation surplus on property, plant and equipment                       | -                        | 246,452,376    | -              | -              |
| Related deferred tax thereon   | -                        | (27,230,335)   | -              | -              |
|  | -                        | 219,222,041    | -              | -              |
| <b>Total comprehensive income / (loss) for the period</b>                  | 96,794,024               | 395,983,615    | 8,047,987      | 31,425,135     |

We hope all of your directors' sincerely efforts towards the reduction in business cost; will result in increase in shareholder's wealth and stakeholder's interest in your Company.

**ACKNOWLEDGMENT**

Your Directors place on record their deep appreciation for the efforts made by the workers and staff of the Company for their deep devotion to work.

Your Directors would also like to express their thanks to the Shareholders and Financial Institutions for their support and assistance.

Sd/-  
Chief Financial Officer

Multan  
Dated: April 29, 2023

On behalf of the Board of Directors

Chief Executive Director

# ڈائریکٹرز کی جائزہ رپورٹ

شروع اللہ کے نام سے جو نہایت مہربان اور رحم کرنے والا ہے

محترم حصہ داران!

ہمیں 31 مارچ 2023 کو ختم ہونے والے نو ماہ کے لئے آپ کی کمپنی کے غیر آڈٹ شدہ اکاؤنٹس پیش کرنے میں خوشی ہے۔

| اضافہ/(کمی) | مارچ 2022<br>(روپوں میں) | مارچ 2023<br>(روپوں میں) | مالیاتی نتائج کا خلاصہ     |
|-------------|--------------------------|--------------------------|----------------------------|
| (22.41)     | 4,247,657,875            | 3,295,968,489            | کل فروخت                   |
| (12.16)     | 333,126,968              | 292,612,527              | کل منافع                   |
| 13.20       | 7.84%                    | 8.88%                    | معیاری تناسب               |
| (45.24)     | 176,761,574              | 96,794,024               | بعد ادا ہوئی ٹیکس منافع    |
| (29.43)     | 4.16%                    | 2.94%                    | خاص منافع کا تناسب         |
| 7.47        | 27,915,202               | 30,000,031               | فروخت اور تقسیم کے اخراجات |
| 31.68       | 42,483,107               | 55,940,009               | ایگزیکٹوین کے اخراجات      |
| 11.57       | 18,437,104               | 20,569,392               | دوسرے آپریٹس اخراجات       |
| 76.11       | 34,119,639               | 60,088,604               | مالیاتی لاگت               |
| (45.24)     | 20.87                    | 11.43                    | فی شیئر آمدنی              |

کاروباری امور کا جائزہ

اللہ تعالیٰ کے فضل و کرم سے کمپنی کی انتظامیہ نے تمام نامساعد حالات کے باوجود کامیابی کے ساتھ کمپنی کو منافع بخش ذون میں پہنچا دیا ہے۔ کمپنی کی فروخت روپے تک ریکارڈ کی گئی۔ 4,248 ملین روپے کے مقابلے میں 3,296 ملین اس طرح 22.41 فیصد کمی درج کی گئی۔ مجموعی منافع کا تناسب موجودہ مدت میں بہتری کا مظاہرہ کیا اور پچھلے عرصے میں ریکارڈ کردہ 7.84 فیصد کے مقابلے میں 8.88 فیصد رہا جو بنیادی طور پر فیہرک کی برآمدی فروخت کے لئے بہتر فروخت کی قیمت میں اضافہ کی وجہ سے ہے۔ فروخت اور تقسیم کے اخراجات، انتظامی اور دیگر آپریشن کے اخراجات اعلیٰ سطح پر ریکارڈ کیے گئے ہیں جو بنیادی طور پر ملک میں موجودہ افراط زر سے منسوب ہیں۔ مالیاتی لاگت میں 76.11 فیصد اضافہ ہوا جس نے خالص منافع کو 4.16 فیصد (پچھلے عرصے میں رجسٹرڈ) سے 2.94 فیصد (موجودہ مدت میں رجسٹرڈ) کرنے میں بھی حصہ لیا۔

مستقبل کا نقطہ نظر:

”بے یقینی ہمیشہ تنگ پیدا کرتی ہے اور تنگ خوف پیدا کرتا ہے“۔ ٹیکسٹائل انڈسٹری کا مستقبل اب بھی غیر یقینی اور مبہم ہے۔ ایک طرف، ملک میں سیاسی اور اقتصادی عدم استحکام، اعلیٰ قیمت کے ساتھ خام مال کی قلت، محدود درآمدات، ایندھن اور بجلی کی بلند شرحیں اور غیر معمولی بلند شرح سود کا مشاہدہ کیا گیا ہے۔ دوسری جانب مقامی مارکیٹ میں ٹیکسٹائل مصنوعات کی طلب چٹلی سطح پر دیکھی گئی ہے جو کہ بیرونی ممالک میں صارفین کی زندگی کے اخراجات میں اضافے کی وجہ سے بین الاقوامی منڈیوں میں طلب میں کمی کے باعث مزید بڑھ گئی ہے۔ نتیجتاً، ٹیکسٹائل انڈسٹری لاگت میں اضافہ اپنے صارفین تک پہنچانے سے قاصر ہے جس کے نتیجے میں صنعت کے منافع میں نمایاں کمی آئی ہے۔ نتیجتاً، اگلی سہ ماہی ٹیکسٹائل انڈسٹری کے لیے اب بھی چیلنجنگ تصور کی گئی ہے۔

موجودہ صورتحال کے تناظر میں، آپ کی کمپنی کی انتظامیہ نے فعال طور پر کام کیا اور 27 جنوری 2022 کو KWP 988.9 کی دہجہ بندی کی صلاحیت کے ساتھ سولرسٹم کو کامیابی سے شروع کیا۔ منصوبے کی مالی اعانت کے لیے بینکوں کے ساتھ بات چیت کو حتمی شکل دینے کا عمل جاری ہے۔

اعتراف

خام مال کی قیمتوں اور دیگر ان پٹ اخراجات کے بڑھتے ہوئے رجحان کے علاوہ، آپ کے ڈائریکٹرز سیکلر کو بہتر بنانے، کاروبار کرنے کی لاگت کو کم کرنے اور زیادہ منافع کو برقرار رکھنے کے لیے پرعزم ہیں۔ ہم امید کرتے ہیں کہ کاروباری لاگت میں کمی کے لیے آپ کے تمام ڈائریکٹرز کی مخلصانہ کوششیں، اس کے نتیجے میں شیئر ہولڈر کی دولت اور آپ کی کمپنی میں اسٹیک ہولڈر کی دلچسپی میں اضافہ ہوگا۔

بورڈ آف ڈائریکٹرز کی جانب سے

ملتان

چیف ایگزیکٹو

29 اپریل 2023

ڈائریکٹر

**AHMAD HASSAN TEXTILE MILLS LTD.**

46 - Hassan Parwana Colony,  
MULTAN

Ph # +92 61 4512933, 4512362

Fax # +92 61 4512361

email: sec@ahhtml.com.pk

web: www.ahhtml.com.pk