

Pakistan Tobacco Company Limited
Serena Business Complex
Khayaban – e – Suhrwardy
Sector G-5, Islamabad

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FORM-7

Date: 2nd May 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the 1st Quarter ended on March 31, 2023

We have to inform you that the Board of Directors of our Company in their Meeting held on the 2nd day of May 2023 at 1300 hrs at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

- (i) **CASH DIVIDEND**:..... - NIL –
(ii) **BONUS SHARES**..... - NIL –
(iii) **RIGHTS SHARES**..... - NIL –
(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**-----NIL –
(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The Financial Results of the Company for 1st Quarter ended on 31st March 2023 are attached as Annex-A to this letter.

The Quarterly Report of the Company for the period ended on 31st March 2023 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
Pakistan Tobacco Company Limited



(Madeeha Arshad Chaudhry)
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Rs in '000'	Rs in '000'
	Jan - Mar 2023	Jan - Mar 2022
Domestic turnover	57,490,336	51,687,752
Export turnover	1,230,848	1,144,161
Gross turnover	58,721,184	52,831,913
Excise duties	(27,284,075)	(25,318,065)
Sales tax	(8,853,216)	(7,821,181)
Net turnover	22,583,893	19,692,667
Cost of sales	(9,632,469)	(10,489,777)
Gross profit	12,951,424	9,202,890
Selling and distribution costs	(1,387,060)	(902,515)
Administrative expenses	(1,302,092)	(1,158,905)
Other operating expenses	(1,683,677)	(619,150)
Other income	101,958	39,667
	(4,270,871)	(2,640,903)
Operating profit	8,680,553	6,561,987
Finance income	1,254,403	213,290
Finance cost	(122,627)	(66,040)
Net finance income	1,131,776	147,250
Profit before income tax	9,812,329	6,709,237
Income tax expense	(3,068,405)	(1,822,991)
Profit for the period	6,743,924	4,886,246
Earnings per share-basic & diluted (Rupees)	26.40	19.12