



# Dawood Lawrencepur Limited

May 3, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

Dear Sir,

## Financial Results for the Year Ended December 31, 2022

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Tuesday, May 2, 2023 at 2:30 PM at 3<sup>rd</sup> Floor, Dawood Centre, M.T. Khan Road and through video link, has approved the audited unconsolidated and consolidated financial statements of the Company for the year ended December 31, 2022.

The unconsolidated and consolidated statement of profit or loss for the year ended December 31, 2022 of the Company are attached as 'Annexure A' and 'Annexure B'.

The Annual General Meeting (AGM) of the Company will be held on Tuesday, May 30, 2023 at 3:00 PM at Karachi.

The Share Transfer Books of the Company will remain closed from May 24, 2023 to May 30, 2023 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. CDC Share Registrar Services Limited, CDC House, 99 - B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, by close of business on May 23, 2023, will be treated in time for the purpose to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM.

Thanking you,

Yours faithfully,

  
Imran Chagani  
Company Secretary

DAWOOD LAWRENCEPUR LIMITED  
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED DECEMBER 31, 2022

[Amounts in thousand except for earnings / (loss) per share]

May 2, 2023  
Annexure A

	Note	2022 -----Rupees-----	2021
<b>CONTINUING OPERATIONS</b>			
Revenue from contracts with customers - net	23	63	2,588
Cost of revenue	24	(345)	(2,616)
<b>Gross loss</b>		<u>(282)</u>	<u>(28)</u>
Dividend income	25	1,168,978	740,353
		<u>1,168,696</u>	<u>740,325</u>
Selling and distribution expenses	26	-	-
Administrative expenses	27	(81,781)	(68,430)
Other expenses	28	(1,095,252)	(33,742)
		<u>(1,177,033)</u>	<u>(102,172)</u>
Other income	29	161,119	95,048
Finance costs	30	(42,979)	(57,665)
<b>Profit before taxation</b>		<u>109,803</u>	<u>675,536</u>
Taxation	31	(246,770)	(115,967)
<b>(Loss) / profit after taxation</b>		<u>(136,967)</u>	<u>559,569</u>
<b>DISCONTINUED OPERATIONS</b>			
Loss from discontinued operations	32	(31,718)	(21,438)
<b>(Loss) / profit for the year</b>		<u>(168,685)</u>	<u>538,131</u>
<b>(Loss) / earnings per share - basic and diluted</b>			
Continuing operations	33	<u>(2.31)</u>	<u>9.44</u>
Discontinued operations	33	<u>(0.53)</u>	<u>(0.36)</u>



*Imran Chagani*

Imran Chagani  
Company Secretary

**DAWOOD LAWRENCEPUR LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

(Amounts in thousand except for earnings / (loss) per share)

May 2, 2023  
Annexure B

	Note	2022	2021 (Restated)
-----Rupees-----			
<b>CONTINUING OPERATIONS</b>			
Revenue from contracts with customers - net	32	13,659,277	11,881,431
Cost of revenue	33	(10,489,823)	(9,253,640)
<b>Gross profit</b>		<u>3,169,454</u>	<u>2,627,791</u>
Selling and distribution expenses	34	(297,850)	(386,331)
Administrative expenses	35	(526,574)	(432,341)
Other expenses	36	(301,286)	(107,926)
Other income	37	268,714	112,303
<b>Operating profit</b>		<u>2,312,458</u>	<u>1,813,496</u>
Finance costs	38	(711,033)	(527,849)
Share of profit from associate	8.1	949,873	1,379,982
<b>Profit before taxation</b>		<u>2,551,298</u>	<u>2,665,629</u>
Taxation	39	(462,674)	(158,576)
<b>Profit after taxation</b>		<u><u>2,088,624</u></u>	<u><u>2,507,053</u></u>
<b>DISCONTINUED OPERATIONS</b>			
Loss from discontinued operations	40	(31,719)	(21,438)
<b>Profit for the year</b>		<u><u>2,056,905</u></u>	<u><u>2,485,615</u></u>
<b>Profit attributable to:</b>			
- Owners of the Holding Company		1,663,837	2,151,040
- Non-controlling interest		393,068	334,575
		<u><u>2,056,905</u></u>	<u><u>2,485,615</u></u>
<b>Earnings / (loss) per share - basic and diluted</b>			
- Continuing operations	41.3	<u>28.59</u>	<u>36.64</u>
- Discontinued operations	41.4	<u>(0.53)</u>	<u>(0.36)</u>



*Imran*

Imran Chagani  
Company Secretary