



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

Main Office:
Office No. 304, 3rd Floor,
Business Arcade,
Shahra-e-Faisal, Karachi.
Phone: +92-21-34322128-9
Facsimile: +92-21-34322082
Website: www.smelease.com

SLL/2023/0684

03 May 2023

Ms Khalida Habib
Executive Director / HOD
Policy Regulation and Development Department
Specialized Companies Division
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
ISLAMABAD

Dear Madam

**SEEKING DIRECTIONS OF THE SECURITIES & EXCHANGE
COMMISSION OF PAKISTAN (THE HONOURABLE
COMMISSION) UNDER SECTION 147 OF THE COMPANIES
ACT, 2017 FOR CALLING THE ANNUAL GENERAL MEETING
(AGM) FOR THE YEAR ENDED 31 DECEMBER 2022**

We refer to our letter No SLL/2023/657 dated 23 March 2023, whereby from the Honourable Commission, we sought an extension in time upto 30 May 2023 to hold the Company's Annual General Meeting and laying therein the annual audited financial statements for the year ended 31 December 2022.

The Honourable Commission acceded to the Company's request mentioned above, and vide letter No SCD/NBFCW/SMEL/87/2023 dated 19 April 2023 (copy enclosed), allowed the Company to hold the AGM by 30 May 2023.

In this regard, we would like to submit further that after the decision of the Federal Cabinets on 17 March 2023 to wind down the Parent Company, SME Bank Limited, the Bank, in compliance with the Federal Cabinet's decision/SBP instructions, is in the process of repaying the depositors from the funds allocated to it by the SBP.



Page 1 of 2



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

^ **Main Office:**
Office No. 304, 3rd Floor,
Business Arcade,
Shahra-e-Faisal, Karachi.
Phone: +92-21-34322128-9
Facsimile: +92-21-34322082
Website: www.smelease.com

SLL/2023/0684

03 May 2023

However, the detailed guidelines for further steps to be taken by the Parent Company are yet to be received from the Ministry of Finance/SBP.

Therefore, after receipt of the detailed guidelines, the Parent Company could only decide on its investment in and the fully utilised Running Finance Facility (RFF) of Rs 150 million extended to its subsidiary, SME Leasing Limited. The Company is not in a position to immediately repay the RFF.

In view of the above, the Company depends on the Parent Company's decision on whether the Company's financial statements for the year ended 31 December 2022 be prepared on a going concern basis or otherwise.

In view of the above, we would like to seek the direction of the Honourable Commission under section 147 of the Act for holding the AGM by 31 August 2023 and laying therein the annual audited financial statements for the year ended 31 December 2022.

The application fee of Rs=15,025 has been deposited with MCB Bank Limited, and the original Challan No M-2023-516832 dated 03 May 2023 is enclosed.

Your agreement to our above request will be highly appreciated.

Yours faithfully
for SME Leasing Limited

M Shahzad
CFO & Company Secretary



Javed Mahmood
Chairman

Page 2 of 2



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/NBFCW/SMEL/87/2023

April 19, 2023

Mr. M Shahzad,
Chief Financial Officer and Company Secretary,
SME Leasing Limited, Suite No. 304,
3rd Floor, Business Arcade, Shahrah-e-Faisal, Karachi.

Subject: Application for extension of AGM for Laying therein Audited Financial Statements for the Year Ended December 31, 2022

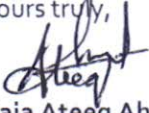
Dear Sir,


Please refer to your email dated April 13, 2023 subsequent to earlier correspondence requesting extension till May 30, 2023 to hold Annual General Meeting and laying therein annual audited financial statements for the year ended December 31, 2022 for SME Leasing Limited (the "Company").

In connection with this, I am directed to inform you that your request for extension has been acceded to till May 30, 2023 to hold the AGM and lay therein the annual audited financial statements of the company for the year ended December 31, 2022 in terms of section 132 and 223 of the Companies Act, 2017.

However, please note that section 132 of the Act provides extension in period for holding of AGM only in exceptional circumstances and going forward the Company is advised to ensure holding the AGM for the ensuing period in a timely manner as per the requirements of the law.

Yours truly,


Raja Ateeq Ahmed
Assistant Director

 **SME Leasing Ltd.**
Main Office, Karachi.

INWARD NO. 3049
DATE 26/4/2023 9:15 A.M.



SECP Challan

M-2023-516832

01

Bank Branch	KARACHI, MCB - Shahrah-e-Faisal Branch[0893]	Date	02-05-2023
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	SME LEASING LIMITED	Registration No.	0044108

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extention in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extention in AGM	15000.00
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
61070	Data Sharing (Banks) Fee	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original



- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.