

Ref.2023-010012-Material Info
04 May 2023

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The Head of Islamic Finance Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The Director
Specialised Companies Division
NBFC Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Dear Sirs

MATERIAL INFORMATION

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969; Clause 5.19.13(c) (Code of Corporate Governance) of the PSX Rule Book, and the Listing Regulation No.35 of Code of Corporate Governance, we hereby convey the following information:-

The Board of Directors of the Security Investment Bank Limited (the "Company") has decided in their meeting held on 26 April 2023 that

- a) **RESOLVED THAT** to convert Security Investment Bank Limited (SIB) into Shariah Compliant entity, be and are hereby approved".
- b) **"RESOLVED FURTHER THAT** the Chief Executive Officer or Chief Financial Officer or Company Secretary be and is hereby authorized to inform the Pakistan Stock Exchange accordingly and complete the regulatory requirement as and when necessary, be and are hereby approved."

A disclosure form prescribed under SRO No. 143/(I)/2012 dated 05 December 2012 read with Section 15D of the Securities Exchange Ordinance, 1969 is enclosed herewith as Annexure A.

Yours sincerely
for Security Investment Bank Limited


Shakeel Ahmed
Chief Financial Officer

Annexure A

Disclosure form in terms of section 15D of the Securities and Exchange Ordinance, 1969

Karachi, 26 April 2023

Name of Company : Security Investment Bank Limited

Date of Report : 04 May 2023

Address of Registered Office : Suite No.3, 1st Floor, Junaid Plaza, I-10 Markaz, Islamabad

Contact Information : Shakeel Ahmed
Chief Financial Officer
Telephone No. (021) 35659750-4 Ext. 110
Email : shakeel@sibl.com.pk

[*] Disclosure of inside information by listed companies in terms of section 15D(1)

- a) **RESOLVED THAT** to convert Security Investment Bank Limited (SIB) into Shariah Compliant entity, be and are hereby approved”.
- b) **“RESOLVED FURTHER THAT** the Chief Executive Officer or Chief Financial Officer or Company Secretary be and is hereby authorized to inform the Pakistan Stock Exchange accordingly and complete the regulatory requirement as and when necessary, be and are hereby approved.”

[] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D(2)

Not Applicable

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D(3)

Not Applicable

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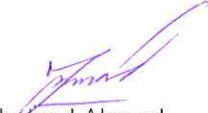
[] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5)

Not Applicable

SIGNATURES

Pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorised.

Date: 04 May 2023


Shakeel Ahmed
Chief Financial Officer

