

**CS - 061/ PSX /2023**  
**May 08, 2023**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Annual General Meeting for the Year Ended December 31, 2021**

Dear Sir

This is with reference to our letter No. 055/PSX/2023 dated April 20, 2023, in which we informed the Pakistan Stock Exchange (PSX) that the Hon'ble High Court – Islamabad had extended the time for the holding of the AGM of the Bank for the year 2021 until June 05, 2023.

In this regard, the management approached the Hon'ble High Court – Islamabad to update on the recent developments with respect to the Material Information as announced by the Bank on the PSX on April 19, 2023, and May 02, 2023. The management of the Bank also informed the Hon'ble High Court – Islamabad that the due diligence of the Bank is expected to commence in the next few days and may take 2-3 months to conclude. Based on this, the management felt the need for further extension for the publication and disclosure of the Financial Statements of the Bank for the year ended December 31, 2021, and the holding of the AGM thereon.

The Hon'ble High Court – Islamabad has considered the submissions of the Bank and granted an extension of 4 months for holding the AGM of the Bank for the year ended December 31, 2021. This order of the court has been confirmed by the Bank's appointed lawyer, who appeared before the Hon'ble High Court – Islamabad on behalf of the Bank, after the closure of trading hours of the PSX on Friday i.e., May 5, 2023. However, a certified copy of the order is still awaited.

**Silkbank Limited**  
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**Website:** [www.silkbank.com.pk](http://www.silkbank.com.pk)

The Board of Directors of the Bank has considered the recent developments, as mentioned above, and the order of the Hon'ble High Court – Islamabad and authorized the management to inform the PSX accordingly.

Further, we also confirm that as soon as the Bank receives the certified copy of the said order, the Bank shall inform PSX accordingly.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



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**Faiz Ul Hasan Hashmi**  
**Company Secretary**