



# Sakrand Sugar Mills Limited

SSML/Acct/141/2023

10-May-23

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

## Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the first quarter ended December 31, 2022 on May 10, 2023 at Suit No. 222, 2nd Floor, The Forum, G-20, Block 9, Clifton, Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows

	<u>1st Quarter</u> December 31, 2022	<u>1st Quarter</u> December 31, 2021
----- Rupees in '000' -----		
Sales - net	696,855	989,093
Cost of sales	(772,567)	(1,018,765)
<b>Gross (loss) / profit</b>	<b>(75,712)</b>	<b>(29,672)</b>
<b>Operating expenses</b>		
Administrative expenses	(35,512)	(32,493)
Selling and distribution cost	(1,305)	(1,351)
	(36,818)	(33,843)
<b>Operating (loss) / profit</b>	<b>(112,530)</b>	<b>(63,515)</b>
Finance cost	(10,330)	(29,285)
<b>(Loss) / profit before taxation</b>	<b>(122,860)</b>	<b>(92,800)</b>
<b>Taxation-net</b>	<b>(2,592)</b>	<b>(12,104)</b>
<b>(Loss) / profit after taxation</b>	<b>(125,452)</b>	<b>(104,904)</b>
<b>(Loss)/Earning per share - Basic and diluted</b>	<b>(2.81)</b>	<b>(2.35)</b>

The Quarterly report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS Separately.

Your Sincerely,

  
Company Secretary



Officer deputed for transmitting the information to the Exchange:  
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