



Sindh Abadgar's Sugar Mills Limited

REF: SASM/PSE/FI/1946/2023

May 23, 2023

The General Manager
Trading & Members Affairs Department
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 111-573-329

SUB: FINANCIAL RESULTS FOR THE HALF YEAR AND THE QUARTER ENDED
31ST MARCH, 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on **Tuesday May 23, 2023 at 12:30 p.m** at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

(i) Cash Dividend	: Nil.
(ii) Bonus Issue	: Nil.
(iii) Right Shares	: Nil.
(iv) Any Other Entitlement	: N/A
(v) Corporate Actions	: N/A

The Financial Results of the Company are attached.

The quarterly Report of the Company will be transmitted through PUCARS separately within the specified time.

Yours faithfully,
for **Sindh Abadgar's Sugar Mills Limited**

Dr. Tara Chand
Chief Executive Officer,

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Sindh Abadgar's Sugar Mills Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

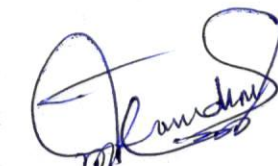
For the Half Year and Quarter Ended March 31, 2023

	Note	Six-month period ended		Quarter ended	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
		Rupees			
Sales revenue - net	11	1,794,521,017	1,230,308,661	949,028,329	1,146,172
Cost of sales	12	(1,564,477,519)	(989,892,642)	(727,599,376)	116,240,721
Gross profit		230,043,498	240,416,019	221,428,953	117,386,893
Administrative expenses		(79,053,760)	(66,791,840)	(45,602,719)	(35,564,262)
Selling and distribution expenses		(5,860,144)	(5,160,018)	(1,038,070)	(4,106,391)
Other income		85,906,670	89,778,225	75,659,927	80,841,088
Other expenses		(5,974,270)	(11,075,100)	(5,974,270)	(11,075,100)
		(4,981,504)	6,751,267	23,044,869	30,095,335
Operating profit		225,061,994	247,167,286	244,473,822	147,482,228
Finance costs		(148,825,279)	(85,251,505)	(120,902,532)	(70,862,590)
Profit before taxation		76,236,715	161,915,781	123,571,290	76,619,638
Taxation - net	13	(16,745,062)	(34,369,889)	(13,430,893)	(12,591,406)
Profit after taxation		62,491,653	127,545,892	110,140,397	64,028,232
Earnings per share - basic and diluted		5.99	12.23	10.57	6.14

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

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Chief Executive


Director


Chief Financial Officer