



Dawood Lawrencepur Limited

May 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Quarter Ended March 31, 2023

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on May 24, 2023 at 3:00 PM at 3rd Floor, Dawood Centre, M.T. Khan Road and through video link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the first quarter period ended March 31, 2023.

The un-audited unconsolidated and consolidated financial results of the Company are attached as 'Annexure A' and 'Annexure B'.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified timelines.

Thanking you,

Yours faithfully

Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2023

[Amounts in thousand except for earnings / (loss) per share]

| | March 31, 2023 | March 31, 2022 |
|---|-------------------|-------------------|
| | -----Rupees----- | |
| CONTINUING OPERATIONS | | |
| Revenue from contracts with customers - net | - | - |
| Cost of revenue | - | - |
| Gross profit | - | - |
| Administrative expenses | (17,635) | (14,486) |
| Other expenses | (102,556) | - |
| Other income | 45,482 | 36,767 |
| | (74,709) | 22,281 |
| Finance cost | (842) | (18,527) |
| (Loss) / profit before taxation | (75,551) | 3,754 |
| Taxation | - | - |
| (Loss) / profit after taxation | (75,551) | 3,754 |
| DISCONTINUED OPERATIONS | | |
| (Loss) from discontinued operations | (8,445) | (1,097) |
| (Loss) / profit for the period | (83,996) | 2,657 |
| (Loss) / earnings per share - basic and diluted | | |
| Continuing operations | (1.27) | 0.06 |
| (Loss) per share - basic and diluted | | |
| Discontinued operations | (0.14) | (0.02) |



Imran Chagani

Imran Chagani
Company Secretary

74

DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2023

May 24, 2023
Annexure B

(Amounts in thousand except for earnings / (loss) per share)

| | Quarter Ended | |
|--|-------------------------------|-------------------------------|
| | Unaudited March 31 2023 | Unaudited March 31 2022 |
| | -----Rupees----- | |
| CONTINUING OPERATIONS | | |
| Revenue from contracts with customers - net | 748,662 | 536,474 |
| Cost of revenue | (436,994) | (324,111) |
| Gross profit | 311,668 | 212,363 |
| Selling and distribution expenses | - | - |
| Administrative expenses | (68,104) | (35,972) |
| Other expenses | (18,640) | - |
| Other income | 56,353 | 20,400 |
| Operating profit | 281,277 | 196,791 |
| Finance cost | (217,128) | (110,220) |
| Share of profit of associate | 311,539 | 493,190 |
| Profit before taxation | 375,688 | 579,761 |
| Taxation | (60,288) | (74,965) |
| Profit from continuing operations | 315,401 | 504,796 |
| DISCONTINUED OPERATIONS | | |
| Loss from discontinued operations | (8,445) | (1,097) |
| Loss from disposal group | (276,055) | (115,151) |
| Profit for the period | 30,901 | 388,548 |
| Profit attributable to: | | |
| - Owners of the Holding Company | 21,616 | 366,650 |
| - Non-controlling interest | 9,285 | 21,898 |
| | 30,901 | 388,548 |
| Earnings / (loss) per share - basic and diluted | | |
| - Continuing operations and disposal group | 0.51 | 6.20 |
| - Discontinued operations | (0.14) | (0.02) |



Imran Chagani

Imran Chagani
Company Secretary

174