



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



Date: May 25, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2023

We have to inform you that the Board of Directors of the company in their meeting held at Lahore on Thursday May 25, 2023 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The Statement of Profit or Loss for the period ended 31st March, 2023 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly

Liaqat Ali Shaukat
(Company Secretary)



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2023

	Note	1st Quarter ended	
		March 31, 2023	March 31, 2022
		Rupees in thousand	
Net insurance premium	16	12,705	14,917
Net insurance claims	17	(1,010)	(40,970)
Premium deficiency		1,490	-
Net commission	18	(1,681)	(2,139)
Insurance claims and expense		(1,201)	(43,109)
Management expenses	19	(21,482)	(19,723)
Underwriting results		(9,978)	(47,915)
Investment income	20	3,265	3,465
Rental income		319	290
Other income	21	292	139
Other expenses	22	(2,733)	(1,498)
Results of operating activities		(8,835)	(45,519)
Share of profit of associates - net		8,593	12,875
Loss before taxation		(242)	(32,644)
Income tax		1,168	12,703
Profit / (loss) after taxation		926	(19,941)
		----- Rupees -----	
Earnings / (loss) (after taxation) per share		0.02	(0.40)

(Ashfaq Ahmed)

Chief Financial Officer